

Let's Get Eagle's Economy Going Again with Eagle River Station

The economic downturn has not spared the Town of Eagle. The Town's general fund revenue has been in decline since 2007. The financial numbers don't lie.

Town of Eagle General Fund Revenue 2007 to 2010*

- 2007 - \$5,612,910
- 2008 - \$5,391,892 (↓ \$221,018)
- 2009 - \$4,906,900 (↓ \$484,992)
- 2010 - \$4,603,727 (↓ \$303,173)

*Data provided by Eagle County Assessor's Office and Colorado Department of Revenue.

Declining revenue means smaller budgets and fewer choices to fund Town projects and programs.....

Town of Eagle General Fund Expenditures 2007 to 2010*

- 2007 - \$6,356,421
- 2008 - \$5,968,004 (↓ \$388,417)
- 2009 - \$4,828,652 (↓ \$1,139,352)
- 2010 - \$3,920,593 (↓ \$908,059)

*Data provided by Eagle County Assessor's Office and Colorado Department of Revenue.

To reverse the economic decline and get Eagle's economy growing again residents should understand the positive economic impacts of Eagle River Station.*

- ↑ Eagle's general fund will see an average net surplus of \$1.9 million dollars throughout the development period. (2013 to 2016)*
- ↑ The estimated gross sales tax revenue to the Town from ERS operations will average \$3.0 million dollars by 2017.*
- ↑ 1,739 full and part time jobs will be created after Phase 1, and a total of 2,187 jobs created after Phase 2.
- ↑ Construction employment is estimated to hit a peak of 760 jobs in the first year of construction, and average 560 jobs during Phase 1 and 240 jobs during Phase 2.
- ↑ ERS will diversify and expand Eagle's retail shopping options, and generate new sales tax revenue that does not exist now.

Learn more about Eagle River Station's positive economic impacts for Eagle by visiting EagleRiverStation.com, or attending the Eagle Trustee hearings this month.

*All revenue and job numbers are from the BBC Research economic impact study which is available for download at EagleRiverStation.com.

