

ORDINANCE NO. 40

Series of 2018

AN ORDINANCE APPROPRIATING FUNDS TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, AND SETTING THE 2019 MILL LEVY FOR THE TOWN OF EAGLE, COLORADO FOR THE 2019 BUDGET YEAR.

NOW THEREFORE BE IT ORDAINED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF EAGLE, COLORADO THAT:

Section 1. There be and hereby is appropriated out of the revenues of the Town of Eagle, Colorado for the fiscal year 2019 beginning January 1, 2019 and ending December 31, 2019, the sum of \$34,859,566 to be raised by taxation and otherwise, which sum is hereby divided and appropriated for the following purposes to wit:

GENERAL FUND	
Operating Expenditures	\$ 7,008,251
Transfer to Other Funds	350,000
TOTAL GENERAL FUND	<u>\$ 7,358,251</u>
WATER FUND	
Operating Expenditures	\$ 1,676,409
Capital Expenditures	18,380,000
Debt Service	1,273,993
Transfer to Other Funds	-
TOTAL WATER FUND	<u>\$ 21,330,402</u>
WASTE WATER FUND	
Operating Expenditures	\$ 1,311,620
Capital Expenditures	565,000
Debt Service	936,807
Transfer to Other Funds	-
TOTAL WASTE WATER	<u>\$ 2,813,427</u>
REFUSE FUND	
Operating Expenditures	\$ 614,347
Capital Expenditures	4,000
Transfer to Other Funds	16,120
TOTAL REFUSE FUND	<u>\$ 634,467</u>
CAPITAL IMPROVEMENTS FUND	
Capital Expenditures	\$ 641,929
Transfer to Other Funds	-
TOTAL CAPITAL IMPROVEMENTS FUND	<u>\$ 641,929</u>

SALES TAX CAPITAL IMPROVEMENTS FUND	
Operating Expenditures	\$ 15,536
Capital Expenditures	1,507,060
Debt Service	323,038
TOTAL SALES TAX CAPITAL IMPROVEMENT FUND	\$1,845,634
CONSERVATION TRUST FUND	
Operating Expenditures	\$ -
Capital Expenditures	25,000
Transfer to Other Funds	-
TOTAL CONSERVATION TRUST FUND	\$ 25,000
OPEN SPACE PRESERVATION FUND	
Operating Expenditures	\$ 160,456
Capital Expenditures	50,000
Transfer to Other Funds	-
TOTAL OPEN SPACE PRESERVATION FUND	\$ 210,456
GRAND TOTAL ALL FUNDS	\$ 34,859,566

Section 2. That for the purpose of providing necessary funds for meeting the appropriations set forth in Section 1 of this Ordinance, a levy of 2.424 mills upon each dollar of assessed valuation of all taxable property within the corporate limits of the Town of Eagle is hereby made and assessed. Such levy represents the amount of taxes for the Town purposes necessary to provide payment during the ensuing budget year of all properly authorized demands against the Town taking into account all of the revenues and funds to be received by the Town. Said mill levy of 2.424 mills shall be certified to the County Assessor and the Board of County Commissioners of Eagle County by the Town Clerk as provided by State Statutes.

INTRODUCED, READ, PASSED, ADOPTED AND ORDERED PUBLISHED at a regular meeting of the Board of Trustees of the Town of Eagle, Colorado, held on December 11, 2018.

TOWN OF EAGLE, COLORADO



By:

Anne McKibbin, Mayor

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Eagle County, Colorado.
 On behalf of the Town of Eagle,
 the Board of Trustees (taxing entity)^A
 of the Town of Eagle (governing body)^B
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 128,489,130 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 128,489,130 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/11/2018 for budget/fiscal year 2019
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	2.424 mills	\$ 311,419
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	2.424 mills	\$ 311,419

Contact person: Jill E. Kane Daytime phone: (970) 328-9624
 (print)
 Signed: _____ Title: Finance Director/Treasurer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).