

**TOWN OF EAGLE, COLORADO
RESOLUTION NO. 3
(Series of 2021)**

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF EAGLE, COLORADO
APPROVING THE EAGLE BUCKS PROGRAM

WHEREAS, the Governor of the State of Colorado has declared and extended a statewide emergency regarding the occurrence or imminent threat of widespread or severe damage, injury, or loss of life or property resulting from the COVID-19 pandemic;

WHEREAS, the ongoing COVID-19 pandemic has caused detrimental impacts on the Town's local business community;

WHEREAS, to aid and support local businesses affected by the economic impacts of the COVID-19 pandemic, the Town desires to adopt the Eagle Bucks Program (the "Program") to encourage residents to shop local and to marketing local businesses to consumers; and

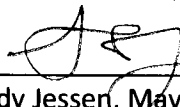
WHEREAS, the Town Council finds that the Program will serve a significant public purpose in aiding the health of the local economy and that it is in the best interest of the public health, safety and welfare to approve the Program.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF EAGLE, COLORADO AS FOLLOWS:

Section 1. The Town Council hereby approves and authorizes the Eagle Bucks Program as attached.


INTRODUCED, READ, PASSED AND ADOPTED ON JANUARY 12, 2021.

TOWN OF EAGLE, COLORADO



Andy Jesser, Mayor Pro Tem

ATTEST:



Jenny Rakow, Town Clerk



Eagle Bucks Program

Public Purpose: The public purpose of the Eagle Bucks Program (the "Program") is to support local businesses located in the Town of Eagle during the ongoing COVID-19 pandemic by encouraging residents to shop local and by marketing local businesses to consumers to aid in the health of the local economy.

Funding: The projected budget for the Program is \$95,000 and shall be funded from the Town's General Fund. The Program assumes a voucher return rate of 53% and if exceeded the Program will exceed the projected amount.

Participating Businesses: Eagle Bucks vouchers may only be used at qualifying and participating merchants and restaurants within the Town with a current Town business license. Merchants and restaurants are not obligated to participate in the Program and any business may refuse to allow the use of Eagle Bucks vouchers towards the credit of any purchase.

Number and Distribution of Vouchers: The number of Eagle Bucks vouchers printed by the Town shall not exceed 8,220. Each voucher shall be numbered and printed in such a manner to prevent duplication and enable simple verification by participating businesses of the Program. Two vouchers in the redemption amount of \$20 will be mailed to each post office box in the Town of Eagle. Additional paper vouchers may be made available by the Town at or through special events. Vouchers are transferable but may only be redeemed once.

Consumer Use of Vouchers: To use an Eagle Bucks voucher, a consumer must present and surrender the voucher to the participating business at the time of making a purchase. Vouchers must be presented and surrendered in person and may not be used for online purchases. Sales tax will be collected on the entire sale and shall not be discounted for use of an Eagle Bucks voucher. The entire voucher must be used or surrendered in one sale regardless of whether the sale meets or exceeds \$20, and any remaining value is not redeemable for cash. The vouchers cannot be used to purchase tobacco, marijuana, alcohol, grocery store items, pharmaceuticals, lottery tickets, gift cards, gasoline, or sales tax. There is a limit of one Eagle Bucks voucher per person, per visit. Vouchers cannot be copied or reproduced. Vouchers must be used by consumers at a participating business on or before April 15, 2021.

Participating Business Reimbursement of Eagle Bucks Vouchers: Participating businesses may be reimbursed by the Town for the money redeemed by an Eagle Bucks voucher by mailing the original voucher and reimbursement form to the Town at P.O. Box 609, Eagle, CO 81631, with a copy of the itemized receipt for the purchase attached. The Town will then mail the participating business a check in the amount of verified vouchers redeemed, for a maximum amount of \$20 per voucher or the amount of the sale receipt, whichever is less. Vouchers must be redeemed to the Town by participating businesses on or before May 28, 2021, whereupon the vouchers will expire.