



Town of Eagle 2014 Budget

**2014 TOWN OF EAGLE BUDGET
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TOWN OF EAGLE, COLORADO

TOWN OFFICIALS

TOWN BOARD OF TRUSTEES

Yuri Kostick, Mayor

Scott Turnipseed, Mayor Pro-tem	Anne McKibbin
Brandi Resa	Mikel Kerst
Joe Knabel	Scot Webster

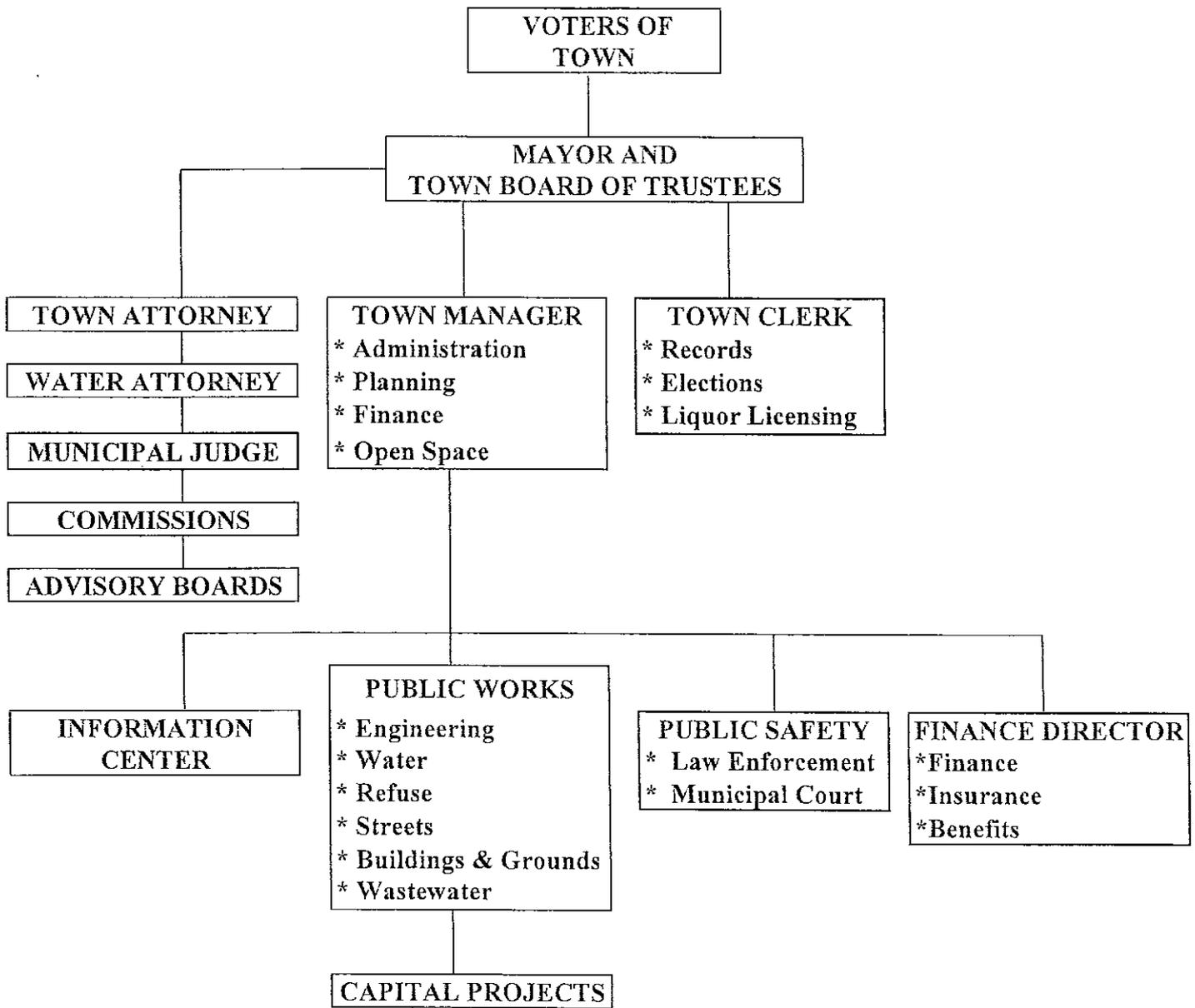
**TOWN BOARD
APPOINTED OR CONFIRMED OFFICIALS**

Jon Stavney, Town Manager/Treasurer	Ed Sands, Town Attorney
Cyrus Allen III, Town Judge	Sarah Braucht, Town Clerk

**TOWN MANAGER
APPOINTED OFFICIALS**

Jill Ewing, Town Finance Director
Rodger McLaughlin, Chief of Police
Duston D. Walls, Director of Public Works

TOWN OF EAGLE ORGANIZATION CHART





The Town of Eagle

Box 609 • Eagle, Colorado 81631
(970) 328-6354 • Fax 328-5203

Meetings:
2nd and 4th Tuesdays

12 December 2013

2014 Budget Overview

Town Board and interested citizens,

The 2014 budget for the Town of Eagle was prepared under the direction of the Town Manager and the Town Finance Director and is hereby presented for review by the Town Board of Trustees.

While trends effecting revenues for the Town indicate a stabilized local economy beginning to move out of the downturn that has challenged us since 2008, the actual increased revenues to the town are so far modest. If we see a stronger spring in 2014 than that which we can safely anticipate at this time, I may request a modest mid-year wage adjustment for staff and authorization for additional capital projects.

Business Climate

Staff continues to encourage and pursue various smaller businesses to locate in Eagle and has undertaken to create a proactive district-by-district vacant commercial property analysis tool through the planning department that will be accessible as an on-line data-base which may be linked to the State Insight system. Co-location and coordination with the Eagle Chamber continues to positively affect perceptions about Eagle being "open for business." That group is proposing about \$6,900 in grant funding from the town for events, as well as co-funding of the Airport informational Kiosk.

Along with this partnership, efforts at MEAC and Eagle Outside are in full stride, putting Eagle on the recreation map and cultivating a great deal of visitation interest. Though most of the evidence is anecdotal--investments in trails and marketing should have a cumulative positive effect for the town over time. We clearly know from the 2013 survey that our residents highly value what we are marketing, and I think the effort has a bonus positive effect on community pride and perception. MEAC could easily be spending twice the proposed budget on worthy marketing and events efforts, and Amy Cassidy, MEAC Coordinator is poised to do much more.

In spite of my cautionary note on revenues from new growth in 2014, there has been a great deal of interest in investment in Eagle this year. The planning department notes a sharp increase in diligence activity from potential builders, developers, and retailers as well as in overall pre-construction activity.

With more “energy” in this sector than has been seen for 5 years or more, sense of progress created by the 170/Eby Creek Project, and one or two major developments poised to go vertical as early as 2015, staff believes town may well look back on 2014 as a year the local economy took a strong pivot in a positive direction. We also know from the Community Survey that we have support from the citizens to utilize resources towards improving the local economy. Whether negotiating large projects or working with individuals, the Town is poised to utilize human resources to help grow the local economy.

Again, while all of that could possibly translate to a notable increase in town revenues in 2014—in permits and use fees, as stated, staff is reluctant at this time to budget for 2014 based on those expectations of increased building activity until it is quantifiable. Larger projects will be unlikely to go vertical in 2014. Some, like ERS or Haymeadow (if approved) have a year or more of engineering, and infrastructure work before they could hit their stride on vertical construction.

The bottom line on revenues projected into 2014 between sales tax bump and a property tax decline is only a 2% improvement in overall town revenues from the revised 2013 budget. As a result, the 2014 budget contains no overall wage increase (there are a handful of wage range adjustments, see Fund notes), with modest increases in expenditures in some departments.

Formatting and Accounting Changes

For those of you who remember previous budget reviews you may notice some changes. Totals will go at the bottom of a series of entries rather than at the top. What had been called contingency reserve is now more accurately at the top of the sheet called “beginning fund balance,” and at the bottom of the sheet labeled “ending fund balance.”

A total line for new revenues will appear before a total sources line (including fund balance). Capital outlay line items are for exclusively equipment purchases exceeding \$5,000 that can be capitalized per GAAP. Equipment purchases under \$5,000 will be shown in supplies under “equipment.” Employee recognition and bonuses are individually line-itemed now rather than added to the salary and wages total line item.

From an operational standpoint, nearly 75% of the employees volunteered to start receiving paycheck via direct deposit in October. There is a lot of work yet to do to get all of our systems up to muster, and earnest efforts are underway. Staff will be building a regular report in to TBOT. Stay tuned.

Note on Proposed Utility Fee Increases

Staff is proposing some increased fees for service in the utility funds.

We have structured plant investment fees to help most new growth “pay its own way.” The board in 2011 adopted by ordinance into the municipal code that new housing developments over 10 units must pay 60% of their calculated Plant Investment fees up front. Much of what is on the capital funding horizon is upgrades to existing, aging infrastructure so keeping these funds robust is important to begin able to position properties for redevelopment. No Plant Investment fee adjustments are planned for 2014.

In the recent community survey the third highest spending priority of those listed was “replenish town reserves.” I think there is sufficient demonstration of need to make the case for this increase at this time. In the water fund, our number 1 priority is positioning the town to be ready to borrow to fund the Lower Basin Water Treatment Plant.

The town manages well over \$100 million in infrastructure between water and wastewater for a comparably low rate per customer (see community comparison in Water Fund). While nobody likes fee increases, the cost of these services to customers is still very reasonable. For most customers whose average overall utility bill is approximately \$100/month, what is proposed herein is an overall 10% increase (see charts in that fund). Very few services—cell phone, other utilities, etc have held costs as low as the town utilities have for many years.

Budgetary Basis of Accounting

Annual budgets for governmental funds (General, Debt Service, Capital Projects, and Special Revenue) are prepared using a modified accrual basis of accounting which is consistent with generally accepted accounting principles (GAAP). Modified accrual basis of accounting recognizes revenues in the accounting period in which they become available and measurable, and expenditures are recognized in the accounting period when a liability is incurred, if measurable, except for interest on long-term debt, which is recognized when due.

Annual budgets for the Town’s Enterprise funds (Water, Waste Water, Refuse) are also prepared using a modified accrual basis of accounting, which includes capital expenditures and current debt service principle and interest payments, and excludes depreciation, amortization, and adjustments for accrued compensated absences. Although this basis is not consistent with GAAP for enterprise funds, it is common practice among municipalities and is acceptable to our auditors. This practice allows the Town to adopt the spending measurement focus consistent with the other governmental funds.

Jon Stavney

Town Manager

“Love is supposed to be mysterious . . . your town budget isn’t.”

TOWN OF EAGLE
2014 ANNUAL BUDGET

BUDGET SUMMARY ALL FUNDS

	ACTUAL 2012	BUDGET 2013	REVISED 2013	BUDGET 2014
GENERAL FUND				
REVENUES	4,914,619	4,514,164	4,526,627	4,591,377
EXPENDITURES	4,756,098	4,736,396	4,822,247	4,579,366
WATER FUND				
REVENUES	2,299,978	2,388,694	2,419,502	2,551,890
EXPENDITURES	1,662,536	2,081,983	2,373,373	3,285,219
WASTE WATER FUND				
REVENUES	2,951,455	2,035,008	2,159,305	2,029,504
EXPENDITURES	2,412,435	2,108,008	2,418,247	2,018,004
REFUSE FUND				
REVENUES	509,043	510,500	513,170	551,562
EXPENDITURES	577,006	519,000	529,500	593,000
CAPITAL IMPROVEMENTS FUND				
REVENUES	615,918	400,000	496,975	814,383
EXPENDITURES	648,980	3,695,000	476,920	4,214,565
DEBT SERVICE FUND				
REVENUES	126,100	125,800	125,715	700
EXPENDITURES	125,000	723,654	527,405	562,782
CONSERVATION TRUST FUND				
REVENUES	32,826	31,150	33,633	32,650
EXPENDITURES	75,000	106,417	31,067	73,000
OPEN SPACE PRESERVATION FUND				
REVENUES	102,802	110,000	104,050	107,000
EXPENDITURES	250,649	259,772	191,189	300,980
TOTAL - ALL FUNDS				
REVENUES	11,552,742	10,115,316	10,378,977	10,679,066
EXPENDITURES	10,507,704	14,230,230	11,369,948	15,626,916

TOWN OF EAGLE
2014 ANNUAL BUDGET

GENERAL FUND
SUMMARY BUDGET STATEMENT

	ACTUAL 2012	BUDGET 2013	REVISED 2013	BUDGET 2014
FUND BALANCE - BEGINNING	1,008,475	1,033,881	1,166,996	871,376
REVENUE				
Taxes	3,844,436	3,473,302	3,552,754	3,573,689
Licenses and Permits	74,211	87,300	133,319	114,560
Intergovernmental Revenue	439,782	444,350	444,558	451,650
Charges for Services	185,620	134,000	57,700	73,200
Fines & Forfeitures	47,695	54,000	47,000	48,000
Misc. Revenues	212,875	211,212	183,296	212,278
Transfers from Other Funds				
From Water	50,000	50,000	50,000	50,000
From Wastewater	40,000	40,000	40,000	50,000
From Refuse	20,000	20,000	18,000	18,000
TOTAL REVENUE	4,914,619	4,514,164	4,526,627	4,591,377
TOTAL SOURCES	5,923,094	5,548,045	5,693,623	5,462,753
EXPENDITURES				
General	1,302,627	1,356,058	1,355,442	1,287,522
Public Works - Streets	1,043,449	1,089,589	1,156,209	1,180,975
Public Safety - Police	1,315,702	1,344,953	1,317,606	1,363,462
Public Works - Buildings	492,926	540,068	589,619	556,279
General - Information Center	176,394	200,728	198,371	191,128
Transfer to Capital Improvements	300,000	80,000	80,000	-
Transfer to Debt Service	125,000	125,000	125,000	-
TOTAL EXPENIDTURES	4,756,098	4,736,396	4,822,247	4,579,366
FUND BALANCE - ENDING	1,166,996	811,649	871,376	883,387 ¹

¹ Ending fund balance approximately 20% of operating expenditures

GENERAL ADMINISTRATION – REVENUES

2014 Budget Program Detail

The two-year lagging property appraisal cycle will depress our 2014 property tax revenues to the Town by 21% (via 2012 valuation). Though current values appear to be continuing to rebounded, this will not positively impact the town until 2016.

As a counterbalance, sales tax revenues continue to climb by more than 6% in year-over-year comparison through three quarters. The 2014 budget forecasts a continuance of an incremental rate of sales tax growth at 6% over 2013 original budget and 3% over 2013 revised budget.

Revenue streams which in the past created a robust capital improvements budget remain languid. Use tax and building permit revenue has allowed the town to fund major projects, such as the Broadway Streetscape and I70/ Eby Creek Road project in recent years. These funds are *poised* for a modest comeback, though we are budgeting these unknowns very conservatively for 2014, assuming that most of this income will not come to the town until 2015.

To be clear, the construction sector is showing signs of improvement. Case in point, in all of 2012 there were only 4 water Plant Investment Fees paid (taps) with total tap revenue of \$15,000. After three quarters of 2013, we have nine with revenues of \$113,400. In 2012, there were 91 total building permits which all together brought in a mere \$15,000 in total fees; while after three quarters of 2013 there are 84 permits bringing in \$51,000 in permit fees. Only two permits in 2012 had permit fees greater than \$1,000, while in 2013, there are already 11 over that amount.

Anecdotally, the first permit for a “spec” house in 4 years was pulled in the summer of 2013. While this is not the 15% growth the town experienced in the decade prior to 2008, it is encouraging. For income via Plant Investment Fee in the water and wastewater funds, we are conservatively budgeting only 5 plant investment fee units for 2014.

2014 Objectives

1. Continue to pursue and assist in City Market Expansion
2. Continue working with ERS in preconstruction activities
3. Create Local Insite website, an on-line data base for commercial vacant properties
4. Continue to pursue and work with potential investors, existing businesses and relocation prospects, especially in the retail sector to increase sales tax base
5. Pursue capital projects necessary to assist in redevelopment
6. Focus on filling vacant properties, and redevelopment of underutilized properties
7. Continue partnership with Chamber in attracting business to the area
8. Begin Grand Avenue, Highway 6 planning for long-term redevelopment

TOWN OF EAGLE
2014 ANNUAL BUDGET

GENERAL FUND
REVENUE SOURCES

	ACTUAL 2012	BUDGET 2013	REVISED 2013	BUDGET 2014	
TAXES					
General Property	319,229	318,402	318,402	249,639	1
Specific Ownership	18,849	17,750	19,700	20,000	
Sales Tax	2,791,803	2,831,500	2,910,000	2,997,300	2
Tax Revenue Sharing	417,414	-	-	-	
Severance Tax	398	1,300	321	400	
Mineral Tax	470	350	331	350	
Franchise Taxes	195,761	197,000	204,000	201,000	
Marketing Tax	100,512	107,000	100,000	105,000	
TOTAL TAXES	3,844,436	3,473,302	3,552,754	3,573,689	
LICENSES & PERMITS					
Business Licenses	29,676	29,000	30,379	31,500	
Marketing Fee	7,865	8,000	7,740	7,860	
Building Permits	36,470	50,000	95,000	75,000	
Road Cut Permits	200	300	200	200	
TOTAL LICENSES & PERMITS	74,211	87,300	133,319	114,560	
INTERGOVERNMENTAL REVENUE					
Motor Veh. License Fee	24,574	25,500	24,800	25,500	
Highway Users Tax	208,787	207,000	207,000	208,000	
Cigarette Tax	10,671	12,000	11,500	12,000	
Road & Bridge Fund	100,655	102,000	98,258	98,000	
County Sales Tax	95,094	97,850	103,000	108,150	
TOTAL INTERGOVERNMENTAL REVENUES	439,782	444,350	444,558	451,650	

1 Due to decrease of 16.7% in net total assessed property valuation

2 Increase of 3% from revised sales tax

TOWN OF EAGLE
2014 ANNUAL BUDGET

GENERAL FUND
REVENUE SOURCES

	ACTUAL 2012	BUDGET 2013	REVISED 2013	BUDGET 2014
CHARGES FOR SERVICES				
Planning & Zoning Fees	5,748	2,500	5,500	5,000
Planning & Zoning Reimbursable	86,729	40,000	10,000	25,000
Facility Usage Fees	27,823	28,000	29,000	30,000
Facility Usage Deposits	3,025	5,000	2,000	2,000
Planning Contributions-Developers	62,296	58,500	11,200	11,200 ¹
TOTAL CHARGES FOR SERVICES	185,620	134,000	57,700	73,200
FINES & FORFEITURES				
Fines & Forfeits	41,100	42,500	41,000	41,500
Police Miscellaneous	2,350	2,500	3,000	2,500
Grant - Computers	-	3,000	-	-
Special Duty Reimb.	4,245	6,000	3,000	4,000
TOTAL FINES & FORFEITS	47,695	54,000	47,000	48,000
MISCELLANEOUS REVENUE				
Interest General	7,002	4,500	5,290	5,000
Interest Information Center	3	10	1	1
Interest Police Department	-	1	1	1
Interest Property Damage	-	1	1	1
Contributions & Donations	11,602	-	-	-
Information Center Sales	160,374	154,000	142,500	168,600
Information Center Sales Tax	-	12,600	11,970	14,162
Information Center Donations	-	-	-	600
Rental Income	8,951	10,100	11,893	12,313 ²
Other Miscellaneous Revenue	20,935	20,000	5,600	5,600
Sale of Fixed Assets	1,250	-	5,040	5,000
Reimbursable Revenue - Other	2,758	10,000	1,000	1,000
Impact Fees Administration Fees	-	-	-	-
TOTAL MISCELLANEOUS REVENUE	212,875	211,212	183,296	212,278

¹ ERS billed monthly at 50% cost per DIA for half of assistant planner with active project review (max of \$43,128) and Haymeadow billed per negotiated agreement

² Alpine Arms old Town Hall lease (\$841.50/mo. for first two years & \$926.50/mo. as of June 2013) and Eagle Chamber Town Hall rental \$100/mo.

TOWN OF EAGLE
2014 ANNUAL BUDGET

GENERAL FUND
REVENUE SOURCES

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
TRANSFERS FROM OTHER FUNDS				
General Admin. Water	50,000	50,000	50,000	50,000
General Admin. Wastewater	40,000	40,000	40,000	50,000
General Admin. Refuse	<u>20,000</u>	<u>20,000</u>	<u>18,000</u>	<u>18,000</u>
TOTAL TRANSFERS FROM OTHER FUND:	<u>110,000</u>	<u>110,000</u>	<u>108,000</u>	<u>118,000</u>
TOTAL GENERAL FUND REVENUES	<u><u>4,914,619</u></u>	<u><u>4,514,164</u></u>	<u><u>4,526,627</u></u>	<u><u>4,591,377</u></u>

TOWN OF EAGLE
2014 ANNUAL BUDGET

GENERAL FUND
TRANSFERS TO OTHER FUNDS

	<u>ACTUAL</u> <u>2012</u>	<u>BUDGET</u> <u>2013</u>	<u>REVISED</u> <u>2013</u>	<u>BUDGET</u> <u>2014</u>
TRANSFER TO CAPITAL IMPROVEMENTS FUND	300,000	80,000	80,000	-
TRANSFER TO DEBT SERVICE FUND	<u>125,000</u>	<u>125,000</u>	<u>125,000</u>	<u>-</u>
TOTAL TRANSFERS	<u><u>425,000</u></u>	<u><u>205,000</u></u>	<u><u>205,000</u></u>	<u><u>-</u></u>

GENERAL ADMINISTRATION - EXPENSES

2014 Budget Program Detail

Function:

This department is responsible for overall policy direction and management of Town. The Town Board is the elected citizen policy making board which adopts the annual budget, reviews land use and other statutory functions, and which employs the Town Manager to operate and manage town functions, and the Clerk to manage elections, liquor licenses and recordkeeping for the town.

Budget Comments:

All objectives listed in the 2013 budget in this department were met. The 2014 budget provides for a sustained level of service to the citizenry. The following departments are contained within the General Fund, but broken out for clarity in the budget: streets, public safety, buildings & grounds, and the information center. Public works, Community Development, MEAC, Finance, the Clerk are all within the General Fund umbrella, but do not have individual budgets.

2014 Objectives

1. Maintain high level of service, with high level of professionalism and quality staff
2. Rapid, respectful responses to citizen inquiries
3. Run a well-managed town board election in April,
4. Have smooth transition plan for new board
5. Develop facilities replacement reserve plan
6. Develop a pavement management "replacement reserve" plan for streets, and paths
7. Develop a vehicle replacement plan
8. Develop 5-10 year improvement plans for Water and Wastewater & other capital needs
9. Establish staff development goals
10. Continue to upgrade, modernize internal systems and utilize Best Management Practices
11. Institute standardized HR practices

Additional Notes:

Health Care and Benefits

The town remains self-insured and fully covers medical benefits to employees. We employ a group called Benefit Health Advisors which annually bids out our re-insurance (Aetna) and insurance (Meritan), they have kept our costs to administer the plan below 4%. Town paid \$249,310 in fixed costs for the program in 2012 (premiums, fees) for an average of 35 employees and 27 dependents. The town also directly paid \$539,735 in claims in 2012, the excess of stop-loss was covered for an additional \$116,834 (through August of 2013, this stop loss coverage has already covered \$147,074). The average monthly benefit to employees with families in our plan was \$2,114/month, and for \$813/mo for single

GENERAL FUND EXPENSES CONTINUED

employees. So as a rule of thumb, adding an employee to the plan increases costs to the town (this varies annually) approximately \$25,000. We are not requesting any changes to the benefits plan for 2014, and per our advisors, we project the costs of the medical benefit plan to the town in 2014 to increase by 8% due to increasing health care costs.

The only significant effect the Affordable Care Act has on the Town is that we will have to monitor seasonal employees so we don't employ any individual for more than 120 days, and part-time employees for over an average of 30 hrs/week, either of which would result in having to provide health insurance to those employees or pay significant penalties. The Town remains "grandfathered" in with its current plan, and staff is proposing a slight cost shift to employees in deductible and co-pays to offset increased costs, and anticipate possible adjustment to avoid being penalized as a premium plan.

Department Operating Budgets

Department heads were asked to budget no overall wage increase, and keep staffing levels and general programs consistent with 2013. Town employs 45 employees, with 6 of those being year round part-time employees. Three more are employed as summer seasonal workers. Per Auditor's recommendation, in 2015, Town Board members will be added to the payroll which will artificially inflate the number of employees.

Continuing Budget Work

Staff has work planned for 2014 which will impact on the 2015 budget. We have begun Replacement Reserve studies on the Town Hall and Pavilion and plan to continue this effort with other assets in 2014. The engineering department will build (or oversee development of) a pavement management plan in 2014(streets and recreation paths) in time for the 2015 budget. If this needs to be outsourced due to workloads related to new development, it is work that will need to be budgeted in a supplemental in 2014. Town has budgeted replacing some vehicles in 2014, and plan to have a more formalized vehicle replacement plan ready for 2015. Staff has planned 2014 Capital, Water, and Wastewater infrastructure investments this year with a 5 year capital plan. Right now these are just worksheets. By 2015 budget staff hopes to have them extended out to a 10 year horizon and adopted as a part of the budget.

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: GENERAL
DEPT: GEN ADMIN

SUMMARY OF EXPENDITURES

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
PERSONNEL SERVICES	860,032	881,308	879,780	860,141
SUPPLIES	16,751	14,000	28,650	24,800
PURCHASED SERVICES	290,213	320,250	318,722	287,081
FIXED CHARGES	45,221	50,500	53,291	55,500
CAPITAL OUTLAY	28,911	10,000	-	-
COMMUNITY REQUESTS	16,751	60,000	60,000	50,000
CONTINGENCY	-	20,000	15,000	10,000
TOTAL EXPENDITURES	<u><u>1,257,879</u></u>	<u><u>1,356,058</u></u>	<u><u>1,355,442</u></u>	<u><u>1,287,522</u></u>

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: GENERAL
DEPT: GEN ADMIN

DETAIL OF EXPENDITURES

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
PERSONNEL SERVICES				
Salaries & Wages	566,866	592,680	586,434	554,669
Town Board	22,550	22,800	22,800	22,800
Overtime	16,917	10,000	10,000	10,000
Bonus 1	-	-	6,014	6,014
Car Allowance 2	-	-	6,000	6,000
Employer Contributions				
Unemployment Insurance 3	1,888	1,810	1,825	1,798
Workmen's Compensation 3	2,294	2,500	1,978	2,500
Health & Life Insurance	170,093	165,000	168,000	180,000
F.I.C.A. 3	44,400	46,105	46,546	45,860
Retirement	33,645	38,913	28,682	28,999
Retirement Fees	1,378	1,500	1,500	1,500
Wage Adjustment	-	-	-	-
TOTAL PERSONNEL SERVICES	<u>860,032</u>	<u>881,308</u>	<u>879,780</u>	<u>860,141</u>
SUPPLIES				
Office Supplies	7,398	10,000	9,500	8,000
Election Expense	7,411	2,500	5,000	7,000
Vehicle Repair & Maint Supplies	506	300	550	300
Gas & Oil	1,436	1,200	1,600	1,500
Equipment 4	-	-	12,000	8,000
TOTAL SUPPLIES	<u>16,751</u>	<u>14,000</u>	<u>28,650</u>	<u>24,800</u>

1 Bonus previously included in Salary & Wage line item

2 Previously included in meeting expense; fully taxable as wages to employee

3 Will include Town Board wages starting 2014 per 26 U.S.C. § 3401(c)

4 Non-Capitalized Equipment (any piece of equipment under \$5,000)

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: GENERAL
DEPT: GEN ADMIN

DETAIL OF EXPENDITURES (continued)

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
PURCHASED SERVICES				
Communication & Transportation	5,255	5,250	5,250	5,250
Legal Notices	6,732	7,500	12,000	7,500
Dues & Subscriptions	10,916	11,000	13,275	13,600
Utility Services	11,995	10,000	10,000	10,500
Professional Services				
Legal, Reimbursable	69,413	30,000	10,000	25,000
Legal, General	39,154	35,000	56,000	35,000
Auditing	26,052	26,000	26,103	26,000
Engineering, Reimbursable ¹	1,165	10,000	-	-
Engineering, General	6,127	2,000	1,000	2,000
Planning Services	2,018	2,000	5,657	2,000
Inspection Services	2,640	2,000	2,320	2,000
Repair & Maint Service	43	500	200	500
Computer Support	15,277	15,000	16,000	17,700 ²
Public Relations	5,804	6,000	6,000	2,981
Marketing	58,894	89,300	89,300	81,600 ³
Strategic Planning	3,597	-	-	-
West Eagle Planning	400	-	-	-
Community Survey	-	15,000	15,000	-
Town Manager Search	-	20,000	15,567	-
Travel & Meetings				
Travel Expense	390	1,500	2,000	1,500
Meeting Expense	6,974	7,000	2,700	1,250
Tuition & Books	5,212	6,000	7,000	7,500
Treasurer Fees	4,930	11,000	12,000	12,000

¹ Reimbursable from URS for Kum & Go

² Increases due to compliance issues and IT support

³ MEAC budget after wages are removed

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: GENERAL
DEPT: GEN ADMIN

DETAIL OF EXPENDITURES (continued)

	<u>ACTUAL</u> 2012	<u>BUDGET</u> 2013	<u>REVISED</u> 2013	<u>BUDGET</u> 2014
PURCHASED SERVICES (continued)				
Other				
Recording Documents	-	1,500	1,500	1,500
Employee Recognition	-	-	3,150	-
Contract Payments	6,755	6,000	6,000	6,000
Planning & Zoning Refunds	-	200	200	200
Airline Subsidy 1	-	-	-	-
Castle Peak Senior Center	-	-	-	25,000 ²
Miscellaneous	472	500	500	500
TOTAL PURCHASED SERVICES	<u>290,213</u>	<u>320,250</u>	<u>318,722</u>	<u>287,081</u>
FIXED CHARGES				
CIRSA Insurance	40,840	46,000	47,791	50,000
CIRSA Insurance - Pavilion	4,381	4,500	5,500	5,500
TOTAL FIXED CHARGES	<u>45,221</u>	<u>50,500</u>	<u>53,291</u>	<u>55,500</u>
CAPITAL OUTLAY	<u>28,911</u>	<u>10,000</u>	<u>-</u> ³	<u>-</u> ³
COMMUNITY REQUESTS	<u>61,500</u>	<u>60,000</u>	<u>60,000</u>	<u>50,000</u>
CONTINGENCY	<u>-</u>	<u>20,000</u>	<u>15,000</u>	<u>10,000</u>
TOTAL	<u>1,302,627</u>	<u>1,356,058</u>	<u>1,355,442</u>	<u>1,287,522</u>

¹ 2013 revised moved from community requests; 2014 request from Air Alliance was \$30,000, \$15,000 budgeted

² CPSC - TBOT direction a 7/23/13 meeting; Cash contribution split between General Fund and Capital Fund

³ Non-capitalized equipment moved to supplies - equipment (any piece of equipment under \$5,000)

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: GENERAL
DEPT: GEN ADMIN

DETAIL OF CAPITAL OUTLAY & EQUIPMENT

	ACTUAL 2012	BUDGET 2013	REVISED 2013	BUDGET 2014
Caselle Online Payments Software	-	-	-	-
Equipment	16,608	10,000	-	-
Phone System	12,303	-	-	-
Board Room Chairs	-	-	-	-
TOTAL	28,911	10,000	-	-

1 Non-capitalized equipment moved to supplies - equipment (any piece of equipment under \$5,000)

General Fund -- PUBLIC WORKS – STREETS

2014 Budget Program Detail

Function:

The Streets division of Public Works provides for the maintenance and minor construction of streets and public rights of way within the Town's jurisdiction. The division is also responsible for street signing, weed control, the community "urban" forest management, and drainage, marking for traffic control and snow removal. The Engineering department is housed in public works, works closely on projects and project management with Public works.

Notes:

Snow removal came in third of all departments in the 2013 Community Survey with a 65% voter approval rating! This is traditionally one of the most sensitive areas of complaint in a mountain town! This is the primary task of public works during winter months and is an "all hands on deck" task. Neighborhood road maintenance held the middle of the pack with a 45% approval.

This department has continued to manage street resurfacing at a minimal \$200,000 level for some time. This only allows the town to address the very worst street conditions. This fund is often coupled with other utility projects to provide for new paving. At this funding level the town is unable to crack-seal all streets every year, nor is it able to systematically address impending infrastructure needs. Those needs are looming as pavement life in Colorado is estimated at a 20 year life. In short, going about business in this way at this funding level will, over time, lead to significantly reduced pavement quality. The funding has been sustained in the 2014 budget until we are able to perform a systematic needs analysis and make a long-term plan. Expect to be presented with an eye-opening schedule of upcoming pavement needs in 2014 and establish an appropriate level of funding to meet those needs.

2014 Objectives:

1. Work with CDOT and Flatirons on successful completion of I-70 Eby Creek Rd project
2. Contract directly with Flatirons to facilitate utility work on that project
3. Work with Haymeadow/negotiate for quality infrastructure plan for that project and for fair off-site improvements to be paid for by that development
4. Work with CDOT and RED development to facilitate new Interchange project
5. Continue with existing level of maintenance
6. Translate street monitoring data to capitol/ financial plan
7. Begin Highway 6 Planning

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: GENERAL
DEPT: STREETS

SUMMARY OF EXPENDITURES

	<u>ACTUAL</u> <u>2012</u>	<u>BUDGET</u> <u>2013</u>	<u>REVISED</u> <u>2013</u>	<u>BUDGET</u> <u>2014</u>
PERSONNEL SERVICES	667,996	586,839	647,359	655,675
SUPPLIES	137,447	138,000	150,000	159,000
PURCHASED SERVICES	212,507	332,750	328,850	332,300
FIXED CHARGES	17,000	19,000	20,000	21,000
CAPITAL OUTLAY	8,500	10,000	-	-
CONTINGENCY	-	3,000	10,000	13,000
TOTAL	<u><u>1,043,449</u></u>	<u><u>1,089,589</u></u>	<u><u>1,156,209</u></u>	<u><u>1,180,975</u></u>

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: GENERAL
DEPT: STREETS

DETAIL OF EXPENDITURES

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
PERSONNEL SERVICES				
Salaries & Wages	427,968	369,720	421,894	418,403
Overtime	7,369	10,000	9,000	10,000
Bonus ¹	-	-	4,563	4,563
Employer Contributions				
Unemployment Insurance	1,288	1,141	1,306	1,299
Workmen's Compensation	9,552	11,000	10,750	11,000
Health & Life Insurance	159,657	140,000	137,000	148,000
F.I.C.A.	33,175	29,098	33,312	33,122
Retirement	28,986	25,880	29,533	29,288
Wage Adjustment	-	-	-	-
TOTAL PERSONNEL SERVICES	<u>667,996</u>	<u>586,839</u>	<u>647,359</u>	<u>655,675</u>
SUPPLIES				
Office Supplies	3,312	4,000	4,000	4,000
Operating Supplies	1,672	2,000	4,000	2,000
Street Repair & Maint. Supplies	78,310	75,000	80,000	85,000
Vehicle Repair & Maint Supplies	29,713	30,000	25,000	30,000
Gas, Diesel & Oil	23,696	25,000	25,000	26,000
Equipment ²	-	-	10,000	10,000
Traffic Count	743	2,000	2,000	2,000
TOTAL SUPPLIES	<u>137,447</u>	<u>138,000</u>	<u>150,000</u>	<u>159,000</u>
PURCHASED SERVICES				
Communication & Transportation	2,142	5,000	3,000	3,500
Legal Notices	63	500	250	500
Dues and Subscriptions	-	250	250	250
Utility Services	38,709	38,000	38,500	40,000

¹ Bonus previously included in Salary & Wage line item

² Non-Capitalized Equipment (any piece of equipment under \$5,000)

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: GENERAL
DEPT: STREETS

DETAIL OF EXPENDITURES (continued)

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
PURCHASED SERVICES (continued)				
Professional Services				
Engineering	-	2,000	-	2,000
R.R. R-O-W Lease Agreement ¹	12,000	12,000	12,000	12,000
Repair & Maintenance				
Vehicle Repair & Maintenance	15,814	18,000	15,000	15,000
Street Resurfacing	117,602	200,000	198,000	200,000
Computer Support/Software	2,610	5,500	5,000	5,000
Tree Management	-	10,000	10,000	10,000
Weed Control	-	2,500	500	2,500
Seabry Tree Cost Share	-	-	5,000	-
Winter Motor Grader Rental	20,760	36,000	38,000	38,000
Travel & Meetings				
Travel Expense	-	250	500	500
Meeting Expense	92	250	250	300
Tuition & Books	523	1,500	1,500	1,500
CDL Testing	1,192	1,000	1,100	1,000
Employee Recognition	1,000	-	-	250
TOTAL PURCHASED SERVICES	<u>212,507</u>	<u>332,750</u>	<u>328,850</u>	<u>332,300</u>
FIXED CHARGES				
CIRSA Insurance	17,000	19,000	20,000	21,000
TOTAL FIXED CHARGES	<u>17,000</u>	<u>19,000</u>	<u>20,000</u>	<u>21,000</u>
CAPITAL OUTLAY	<u>8,500</u>	<u>10,000</u>	<u>-</u> ²	<u>-</u> ²
CONTINGENCY	<u>-</u>	<u>3,000</u>	<u>10,000</u>	<u>13,000</u>
TOTAL	<u><u>1,043,449</u></u>	<u><u>1,089,589</u></u>	<u><u>1,156,209</u></u>	<u><u>1,180,975</u></u>

¹ Violet Lane bridge

² Non-capitalized equipment moved to supplies - equipment (any piece of equipment under \$5,000)

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: GENERAL
DEPT: STREETS

DETAIL OF CAPITAL OUTLAY & EQUIPMENT

	<u>ACTUAL</u> <u>2012</u>	<u>BUDGET</u> <u>2013</u>	<u>REVISED</u> <u>2013</u>	<u>BUDGET</u> <u>2014</u>
Misc. Replacement Tools	-	10,000	-	-
Phone System	8,500	-	-	-
TOTAL	<u><u>8,500</u></u>	<u><u>10,000</u></u>	<u><u>-</u></u> ¹	<u><u>-</u></u> ¹

¹ Non-capitalized equipment moved to supplies - equipment (any piece of equipment under \$5,000)

General Fund—PUBLIC SAFETY

2014 Budget Department Detail

Function:

The department's mission is to work in partnership with our community to protect life, property, and enhance the quality of life in our town through creative and innovative problem solving, fair and equitable law enforcement and an effective use of resources.

Notes:

The Police department has a number of new employees and has focused successfully in 2013 on training those employees. Most impressive was the transition of the Administrative Assistant/ Court Clerk position which went seamlessly in 2013 thanks to the preparation of staff.

New hires created significant salary compression in this department with experienced officers who had been with the department for multiple years being paid within \$500 of the new officers they spent weeks training. In 2013 we had seven officers paid between \$50 and \$52.5 thousand—spanning vacancies and new hires. In 2014, I have proposed to widen the gap between officer I wage range which are \$50 - \$55 thousand, and have pushed Officer II wage range from \$55 - \$60 thousand.

2014 Objectives:

1. Continue training our personnel and educating the public for emergencies
2. Ensure that the organization is doing everything within reason to solve crime, reach out to our community's children in the schools and through programs such as National Night Out, Safety Pays, etc.
3. Strive to find ways to mitigate the growing costs of law enforcement needs
Explore alternatives to off-set our police officer to citizen ratio while maintaining effective service to the community.

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND:GENERAL
DEPT:PUBLIC SAFETY

SUMMARY OF EXPENDITURES

	<u>ACTUAL</u> <u>2012</u>	<u>BUDGET</u> <u>2013</u>	<u>REVISED</u> <u>2013</u>	<u>BUDGET</u> <u>2014</u>
PERSONNEL SERVICE	1,012,663	1,015,621	1,006,186	1,035,530
SUPPLIES	46,516	50,000	44,509	52,400
PURCHASED SERVICES	212,970	242,197	236,047	250,532
FIXED CHARGES	17,962	19,000	20,038	20,000
CAPITAL OUTLAY	25,591	8,135	5,826	-
CONTINGENCY	<u>-</u>	<u>10,000</u>	<u>5,000</u>	<u>5,000</u>
TOTAL	<u><u>1,315,702</u></u>	<u><u>1,344,953</u></u>	<u><u>1,317,606</u></u>	<u><u>1,363,462</u></u>

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND:GENERAL
DEPT:PUBLIC SAFETY

DETAIL OF EXPENDITURES

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
PERSONNEL SERVICES				
Salaries & Wages	654,841	653,268	654,287	657,021
Overtime	10,354	15,000	13,000	15,000
Bonus 1	-	-	7,170	7,170
Car Allowance 2	-	-	4,620	4,620
Employer Contributions				
Unemployment Insurance	2,004	2,005	2,037	2,051
Workmen's Compensation	17,431	16,000	14,500	16,000
Health & Life Insurance	238,721	240,000	225,000	243,000
F.I.C.A.	51,542	51,123	51,949	52,312
Retirement	37,770	38,225	33,622	38,356
Wage Adjustment	-	-	-	-
TOTAL PERSONNEL SERVICES	<u>1,012,663</u>	<u>1,015,621</u>	<u>1,006,186</u>	<u>1,035,530</u>
SUPPLIES				
Office Supplies	2,186	2,400	2,200	2,400
Operating Supplies	16,182	18,000	15,000	18,000
Vehicle Repair & Maint Supplies	5,304	7,000	7,000	8,000
Gas & Oil	18,224	18,000	18,000	18,000
Car Allowance 2	4,620	4,600	-	-
Equipment 3	-	-	2,309	6,000
TOTAL SUPPLIES	<u>46,516</u>	<u>50,000</u>	<u>44,509</u>	<u>52,400</u>
PURCHASED SERVICES				
Communication & Transportation	2,014	2,000	1,500	2,000
Legal Notices	619	1,000	1,000	1,500
Dues & Subscriptions	625	500	500	500
Utility Services	12,434	13,000	13,000	14,916

1 Bonus previously included in Salary & Wage line item

2 Previously included in supplies expense; fully taxable as wages to employee

3 Non-Capitalized Equipment (any piece of equipment under \$5,000)

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND:GENERAL
DEPT:PUBLIC SAFETY

DETAIL OF EXPENDITURES (continued)

	<u>ACTUAL</u> 2012	<u>BUDGET</u> 2013	<u>REVISED</u> 2013	<u>BUDGET</u> 2014
PURCHASED SERVICES (continued)				
Professional Services				
Legal	13,751	14,000	14,000	14,000
Consultant	1,775	900	1,230	2,000
Computer Support	5,600	7,500	8,600	8,630
Repair & Maintenance	4,482	4,000	4,000	4,000
Travel & Meetings				
Travel Expense	113	500	2,250	2,500
Meeting Expense	22	500	350	400
Tuition & Books	4,823	8,000	5,000	5,000
Other:				
Animal Control	19,150	23,040	21,500	21,500
Radio Access	11,657	15,667	15,667	21,652
Ambulance, Hospital	-	2,000	1,500	1,500
Boarding Prisoners	125	200	200	500
Contract Payments	673	800	1,200	1,200
Dispatching Services	127,420	137,250	133,793	136,444
Detox Center Fee	6,143	8,190	8,190	8,190
CAD/RMS	-	1,000	1,000	1,000
Crime Stoppers	-	500	-	500
Volunteer/Employee Recognition	500	-	-	300
Lexipol Policy	1,045	1,650	1,567	2,300
Redundant Communication Center	-	-	-	5,000
TOTAL PURCHASED SERVICES	<u>212,970</u>	<u>242,197</u>	<u>236,047</u>	<u>250,532</u>
FIXED CHARGES				
CIRSA Insurance	<u>17,962</u>	<u>19,000</u>	<u>20,038</u>	<u>20,000</u>
TOTAL FIXED CHARGES	<u>17,962</u>	<u>19,000</u>	<u>20,038</u>	<u>20,000</u>
CAPITAL OUTLAY	<u>25,591</u>	<u>8,135</u>	<u>5,826</u> ¹	<u>-</u> ¹
CONTINGENCY	<u>-</u>	<u>10,000</u>	<u>5,000</u>	<u>5,000</u>
TOTAL	<u>1,315,702</u>	<u>1,344,953</u>	<u>1,317,606</u>	<u>1,363,462</u>

¹ Non-capitalized equipment moved to supplies - equipment (any piece of equipment under \$5,000)

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: GENERAL
DEPT: PUBLIC SAFETY

DETAIL OF CAPITAL OUTLAY & EQUIPMENT

	<u>ACTUAL</u> 2012	<u>BUDGET</u> 2013	<u>REVISED</u> 2013	<u>BUDGET</u> 2014
Misc. Equipment	3,390	2,309	-	-
Phone System	8,500	-	-	-
Computers	6,951	5,826	5,826	-
Copier	6,750	-	-	-
TOTAL	<u>25,591</u>	<u>8,135</u>	<u>5,826</u> ¹	<u>-</u> ¹

¹ Non-capitalized equipment moved to supplies - equipment (any piece of equipment under \$5,000)

General Fund – PUBLIC WORKS – BUILDINGS AND GROUNDS

2014 Budget Program Detail

Function:

The buildings and grounds department is responsible for maintenance of Town buildings, restrooms, parks, open space and sprinkler systems. Specifically, the department manages the Broadway streetscape. In 2014 the department will take over maintenance of the new round-a-bouts on Eby Creek Road. Responsibilities include repair, mowing and cleaning of facilities.

Notes:

In the 2013 Community Survey, assessment of the “appearance of town” continued to climb with a 55% approval rating, even better than in both previous surveys. More specifically for this department, “maintenance of parks” had the very highest voter approval rating with “public landscaping” coming in second in a list of over 25 Town Services.

A major accomplishment of this department in the summer of 2013 was completing exterior painting of all the buildings at Brush Creek Park which was done in-house, saving significant budgeted monies. End of year balances in this department are allowing much needed repair and fixes to the HVAC system which has struggled to perform adequately in recent winters. Staff will be reviewing plans for various upgrades to that facility, and to the management of the facility in late 2013.

2014 Objectives:

1. Renegotiate agreement for maintenance of Pool and Ice Facility grounds with WECMRD to upgrade the overall appearance of the grounds
2. Plan for how to manage new round-a-bout landscape maintenance
3. Continue to monitor Grand Avenue pedestrian/landscaping improvements as they mature
4. Upgrade furnace, and improve thermal functioning at Pavilion (winter 2013)
5. Develop facilities maintenance annual plan
6. Develop replacement reserve studies with consultant for all facilities

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: GENERAL
DEPT: BUILDING
& GROUNDS

SUMMARY OF EXPENDITURES

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
PERSONNEL SERVICES	289,986	303,218	348,015	306,664
SUPPLIES	65,276	79,350	82,205	83,965
PURCHASED SERVICES	128,665	141,500	148,399	148,650
FIXED CHARGES	9,000	11,000	11,000	12,000
CAPITAL OUTLAY	-	-	-	-
CONTINGENCY	-	5,000	-	5,000
TOTAL	<u><u>492,926</u></u>	<u><u>540,068</u></u>	<u><u>589,619</u></u>	<u><u>556,279</u></u>

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: GENERAL
DEPT: BUILDING
& GROUNDS

DETAIL OF EXPENDITURES

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
PERSONNEL SERVICES				
Salaries & Wages	177,843	193,555	231,497	191,205
Overtime	8,688	8,500	8,500	8,700
Bonus ¹	-	-	2,607	2,607
Employer Contributions				
Unemployment Insurance	552	606	728	608
Workmen's Compensation	3,961	4,500	4,000	4,000
Health & Life Insurance	74,105	70,000	68,000	73,440
F.I.C.A.	14,224	15,457	18,559	15,492
Retirement	10,612	10,600	14,124	10,612
Wage Adjustment	-	-	-	-
TOTAL PERSONNEL SERVICES	289,986	303,218	348,015	306,664
SUPPLIES				
Operating Supplies	282	600	1,500	650
Facility Repair & Maint. Supplies	35,104	43,000	44,855	43,000
Vehicle Repair & Maint Supplies	3,955	5,750	5,750	6,000
Gas & Oil	10,732	11,000	10,500	10,815
Equipment ²	-	-	2,600	5,000
Janitorial Supplies	15,203	19,000	17,000	18,500
TOTAL SUPPLIES	65,276	79,350	82,205	83,965
PURCHASED SERVICES				
Communication & Transportation	1,212	1,500	1,500	1,400
Utility Services	54,564	48,000	54,000	56,000
Janitorial/Maintenance Contracts	29,556	33,000	30,000	26,000
Contract Payments (Alarm, Elevator, Etc.)	-	-	-	4,000
Irrigation Service Agreement (Eagle Ranch)	3,329	5,000	4,500	6,000
Replacement Reserve Study	-	-	2,500	6,500

¹ Bonus previously included in Salary & Wage line item

² Non-Capitalized Equipment (any piece of equipment under \$5,000)

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: GENERAL
DEPT: BUILDING
& GROUNDS

DETAIL OF EXPENDITURES (continued)

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
PURCHASED SERVICES (continued)				
Repair & Maintenance	39,754	48,000	55,899	48,000
Painting	-	6,000	-	-
Employee Recognition	<u>250</u>	<u>-</u>	<u>-</u>	<u>750</u>
TOTAL PURCHASED SERVICES	<u>128,665</u>	<u>141,500</u>	<u>143,399</u>	<u>143,650</u>
FIXED CHARGES				
CIRSA Insurance	9,000	11,000	11,000	12,000
TOTAL FIXED CHARGES	<u>9,000</u>	<u>11,000</u>	<u>11,000</u>	<u>12,000</u>
CAPITAL OUTLAY	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u> ¹
CONTINGENCY	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
TOTAL	<u><u>492,926</u></u>	<u><u>540,068</u></u>	<u><u>589,619</u></u>	<u><u>556,279</u></u>

¹ Non-capitalized equipment moved to supplies - equipment (any piece of equipment under \$5,000)

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: GENERAL
DEPT: BUILDING
& GROUNDS

DETAIL OF CAPITAL OUTLAY & EQUIPMENT

	<u>ACTUAL</u> <u>2012</u>	<u>BUDGET</u> <u>2013</u>	<u>REVISED</u> <u>2013</u>	<u>BUDGET</u> <u>2014</u>
Miscellaneous Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

* Non-capitalized equipment moved to supplies - equipment (any piece of equipment under \$5,000)

General Fund – INFORMATION CENTER

2014 Budget Program Detail

Function:

The Information Center provides a variety of services to the traveling public including: information about local businesses and services as well as regional recreation activities, restroom facilities and on-site picnicking and park facilities. The information center works in conjunction with the Eagle County Historical Society and their museum to create a quality experience for visitors. The site serves as a raft takeout for the Eagle River.

Notes:

Staff is proposing a \$1/hr raise for info center staff in 2014.

In the three years town has managed the info center, after years of paying the Chamber of Commerce to run it for \$35,000/year, the gap between revenues and expenses at the center continues to hover around this same amount. The best outcome of the Town operating this facility as a department has been the added value to the community the Eagle Chamber has been able to add by focusing on other priorities. There has been much discussion about the purpose and programming of the center, and whether it aligns with other community and town marketing efforts as effectively as it could. Should it be expected to break even? Could it be outsourced? Would it be better for the three primary uses—bathroom stop, roadside rest break area and information about town services—be better dispersed were that facility to be closed? Those strategic discussions are expected to continue into 2014 among the Board and staff.

There was a great deal of discussion about possible improvements at the center this year, which unfortunately we are not able to fund in 2014, including replacement and upgrade of the heavily used restroom facilities, painting of the historic building.

Improvements to the safety and functionality of the river access point were delayed this year when the bidding contractor walked away from the severely underbid project. Since then the new contractor has proposed moving the access point to the South end of the property at the bottom of a natural pooling point in the river (not trying to create an eddy in the middle of a large scale riffle). This is budgeted in the Open Space budget for 2014. Along with this, in the Capital budget we are proposing adding some camp spots on the river side of the new access road.

2014 Objectives:

1. Continue to strive to make revenues meet expenses
2. Continue to pursue alignment with MEAC, Eagle Outside and Eagle Chamber efforts
3. Discuss adding Kiosk, like Chamber and Town are installing at the Airport in 2014

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: GENERAL
DEPT: INFORMATION
CENTER

SUMMARY OF EXPENDITURES

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
PERSONNEL SERVICES	56,538	59,403	61,078	64,316
SUPPLIES	111,157	122,825	121,318	115,312
PURCHASED SERVICES	8,699	10,000	9,300	10,500
FIXED CHARGES	-	-	-	-
CAPITAL OUTLAY	-	7,500	5,676	-
CONTINGENCY	-	1,000	1,000	1,000
TOTAL	<u>176,394</u>	<u>200,728</u>	<u>198,371</u>	<u>191,128</u>

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: GENERAL
DEPT: INFORMATION
CENTER

DETAIL OF EXPENDITURES

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
PERSONNEL SERVICES				
Salaries & Wages	52,395	54,470	54,720	57,720
Overtime	-	-	-	-
Bonus ¹	-	-	1,304	1,304
Employer Contributions				
Unemployment Insurance	152	163	168	177
Workmen's Compensation	-	600	600	600
F.I.C.A.	3,992	4,170	4,286	4,515
TOTAL PERSONNEL SERVICES	<u>56,538</u>	<u>59,403</u>	<u>61,078</u>	<u>64,316</u>
SUPPLIES				
Operating Supplies	255	125	125	1,900
Janitorial Supplies	-	100	50	50
Repair & Maintenance Supplies	-	-	23	200
Supplies for Resale	34,776	40,000	43,500	50,000
Supplies - Consignment	64,012	70,000	65,300	48,000
Equipment ²	-	-	350	1,000
Sales Tax	12,114	12,600	11,970	14,162
TOTAL SUPPLIES	<u>111,157</u>	<u>122,825</u>	<u>121,318</u>	<u>115,312</u>
PURCHASED SERVICES				
Communication & Transportation	451	1,000	1,600	2,000
Repair & Maintenance	-	-	200	200
Utility Services	8,248	9,000	7,500	8,300
TOTAL PURCHASED SERVICES	<u>8,699</u>	<u>10,000</u>	<u>9,300</u>	<u>10,500</u>

¹ Bonus previously included in Salary & Wage line item

² Non-Capitalized Equipment (any piece of equipment under \$5,000)

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: GENERAL
DEPT: INFORMATION
CENTER

DETAIL OF EXPENDITURES (continued)

	ACTUAL 2012	BUDGET 2013	REVISED 2013	BUDGET 2014
FIXED CHARGES				
CIRSA Insurance	-	-	-	-
TOTAL FIXED CHARGES	-	-	-	-
CAPITAL OUTLAY	-	7,500	5,676 ¹	- ¹
CONTINGENCY	-	1,000	1,000	1,000
TOTAL	<u>176,394</u>	<u>200,728</u>	<u>198,371</u>	<u>191,128</u>

¹ Non-capitalized equipment moved to supplies - equipment (any piece of equipment under \$5,000)

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: GENERAL
DEPT: INFORMATION
CENTER

DETAIL OF CAPITAL OUTLAY & EQUIPMENT

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
Information Center Improvements	-	7,500	5,676	- ¹
TOTAL	<u>-</u>	<u>7,500</u>	<u>5,676</u>	<u>-</u>

¹ Non-capitalized equipment moved to supplies - equipment (any piece of equipment under \$5,000)

Utility Enterprise Fund – PUBLIC WORKS – WATER

2014 Budget Details

Function:

The Water Department is responsible for the provision of safe drinking water to all Town residents and out-of-town users. Responsibilities also include maintaining the water plant, and distribution system, making water taps, line installations and forming a long-range capital improvement plan for the system.

Budget Comment:

The 2014 budget proposes a 10% increase in monthly service fees.

Notes:

With the current water plant at 80% of capacity at peak consumption, and two major projects (ERS and Haymeadow) on the horizon and generally anticipated growth around town, the water fund has been building a contingency reserve fund in preparation to build the Lower Basin Water Treatment Plant to meet overall future service needs. Within 2013, that plant has completed design and permitting. The legal wrangling over the associated water rights are nearing the end of a multi-year effort with two 13 year-long cases being settled in by the end of 2013, another looks to settle in 2014. These cases are necessary to

There is a chance the town will need to be ready to bond for this \$16 million, 24 month project in 2014, though staff believes the trigger point will more than likely arrive in 2015. In any case, construction will need to follow soon after plant investment fees are paid by a major development. The next major task for finance staff following the budget cycle is to work with Bond Council and lenders to position town for viable funding for this project. The groundwork was laid for that project when the future need was identified in 1990, and a water rate study completed in 2011. All current and projected capital expenditures in the Water fund will be scrutinized based on how they affect this critical major project.

For instance, there are two aging waterline replacement projects identified by staff which have held up (or could likely hold up in the near future) significant redevelopment projects in the CBD. As such, staff is budgeting for the Wall Street line replacement, and for the 2nd street loop (from Broadway to Capital, looping back to Hwy 6). Though budgeted, these projects are contingent upon fund balance, reserves and Plant Investment Fees being able to adequately support the LBWTP bond, as well as upon the certainty of permits being pulled in 2014 in those locations which would require this work to be done.

In the meantime, staff proposes moving forward with a number of necessary projects including replacing 2,600' of transmission line this winter along Brush Creek between Hardscrabble and School House Ranch. This is the segment of transmission line which has suffered the most regular repairs. The

remainder of transmission line replacement through the middle Adams Rib Ranch property has been pushed off until 2015 & subsequent years.

The other major project which cannot wait is the upsizing of the Main on Chambers under the new Eby Creek Road. Request for funding of this is being made at the October 8th, 2013 TBOT meeting.

The list of upcoming Water infrastructure projects is daunting. In addition to the \$16 million LBWTP, staff projects the need for annual capital project funding averaging \$2 million for the next 5 years or more. Funding of those projects will be reliant upon a significant upswing in new growth.

To strengthen our bonding ability for the LBWTP, and our ability to redevelop aging infrastructure, *staff is recommending accelerating the 5% per year water rate increase to 10% in 2014.*

2014 Objectives:

1. Complete water line upgrades at Chambers Avenue at Eby Creek Road
2. Prepare for funding of LBWTP, mesh with 10 year capital plan
3. If possible given LBWTP, and if redevelopment needs exist, upgrade waterlines to meet current fire flow standards at two CBD locations
4. Achieve decree in water court for the 282 case securing supply for LBWTP
5. Map out 10 year capital plan

Water Rate Information Sheet

10/4/2013

Town of Eagle Rate Class	Town of Eagle Existing Rates for 2013		2014 Rate Comparison	
			5% Increase	10% Increase
In-Town Residential without accessory dwelling unit	Base Rate	\$ 26.45	\$ 27.77	\$ 29.10
	Usage Rate 6- 28 Thousand Gallons	\$ 4.95	\$ 5.20	\$ 5.45
	Usage Rate Above 28 Thousand Gallons	\$ 6.40	\$ 6.72	\$ 7.04
	Typical July Bill ₂	\$ 112.32	\$ 117.94	\$ 123.55
Out-of-Town Residential without accessory dwelling unit	Base Rate	\$ 39.70	\$ 41.69	\$ 43.67
	6,001 - 28,000	\$ 7.40	\$ 7.77	\$ 8.14
	28,001 +	\$ 9.60	\$ 10.08	\$ 10.56
	Typical July Bill ₂	\$ 168.48	\$ 176.90	\$ 185.33

Comparison of Water Rates with Surrounding Communities	Charge for Typical Winter Usage for Residential In-Town ₁	Charge for Typical July Water Usage for Residential In-Town ₂
Eagle -- 2013	\$ 26.45	\$ 112.32
Carbondale	\$ 26.51	\$ 69.00
Eagle + 5%	\$ 27.77	\$ 117.94
Eagle + 10%	\$ 29.10	\$ 123.55
Vail	\$ 36.77	\$ 103.50
Eagle-Vail	\$ 38.35	\$ 122.10
Edwards	\$ 38.35	\$ 122.10
Avon	\$ 41.60	\$ 125.35
Minturn	\$ 55.71	\$ 100.81
Cordillera	\$ 56.85	\$ 140.60
Basalt	\$ 62.96	\$ 91.76
Average	\$ 40.04	\$ 111.73

₁ Assumes 6,000 gallon usage

₂ Assumes 23,348 gallon usage

TOWN OF EAGLE
2014 ANNUAL BUDGET

WATER FUND
SUMMARY BUDGET STATEMENT

	ACTUAL 2012	BUDGET 2013	REVISED 2013	BUDGET 2014
FUND BALANCE - BEGINNING	6,248,068	6,745,686	6,885,510	7,072,315
WATER BOND RESERVE FUND	140,675	140,675	140,675	-
REVENUE				
Operating Revenues	2,226,419	2,278,544	2,203,887	2,424,000
Interest on Investments	9,540	10,150	5,115	5,390
Other Revenue	40,469	70,000	72,000	80,000
Prepaid Plant Investment Fees	-	-	-	-
Plant Investment Fees (Tap Fees)	23,550	25,000	132,500	37,500
Water System Imp Fees E.R.	-	5,000	6,000	5,000
TOTAL REVENUE	2,299,978	2,388,694	2,419,502	2,551,890
TOTAL SOURCES	8,688,721	9,275,055	9,445,688	9,624,205
EXPENDITURES				
Operating Expenditures	883,902	1,127,950	993,322	1,137,439
Capital Expenditures	435,991	612,000	1,168,000	1,812,000
Debt Service	292,643	292,033	162,050	285,780
Admin Charges to General Fund	50,000	50,000	50,000	50,000
TOTAL EXPENDITURES	1,662,536	2,081,983	2,373,373	3,285,219
WATER BOND RESERVE FUND	140,675	140,675	-	-
FUND BALANCE - ENDING	6,885,510	7,052,397	7,072,315	6,338,985

1 Reserve not require by 2013 bond which was refunded by 2004 bond

2 Minimal water usage for 2013 Summer; 2014 revenues based on 10% increase from 2013 revised

TOWN OF EAGLE
2014 ANNUAL BUDGET

WATER FUND
REVENUE SOURCES

	<u>ACTUAL</u> <u>2012</u>	<u>BUDGET</u> <u>2013</u>	<u>REVISED</u> <u>2013</u>	<u>BUDGET</u> <u>2014</u>	
WATER SALES - IN TOWN	1,903,404	1,957,544	1,881,887	2,070,000	1
WATER SALES - OUT OF TOWN	323,015	321,000	322,000	354,000	1
WATER MATERIALS/OTHER	7,153	10,000	16,000	10,000	
NWCOG GRANT	-	-	-	-	
SERVICE CHARGE	24,052	25,000	26,000	25,000	
REIMBURSABLE INCOME	9,265	35,000	30,000	45,000	
PLANT INVESTMENT FEES (TAP FEES)	23,550	25,000	132,500	37,500	
WATER SYSTEM IMP. FEES E.R.	-	5,000	6,000	5,000	
CASH-IN-LIEU OF WATER RIGHTS	-	-	-	-	
WATER INTEREST	9,389	10,000	5,030	5,300	
WATER RIGHTS INTEREST	<u>152</u>	<u>150</u>	<u>85</u>	<u>90</u>	
TOTAL REVENUE	<u><u>2,299,978</u></u>	<u><u>2,388,694</u></u>	<u><u>2,419,502</u></u>	<u><u>2,551,890</u></u>	

1 Budgeted amount includes a 10% rate increase from 2012 revised water sales

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: WATER

SUMMARY OF EXPENDITURES

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
PERSONNEL SERVICES	468,794	560,500	456,991	534,289
SUPPLIES	113,475	139,750	128,750	152,900
PURCHASED SERVICES	250,176	336,200	333,166	365,250
FIXED CHARGES	23,000	27,500	35,415	35,000
CAPITAL OUTLAY	14,500	14,000	14,000	-
CAPITAL EXPENDITURES	435,991	612,000	1,168,000	1,812,000
DEBT SERVICE	292,643	292,033	162,050	285,780
CONTINGENCY	13,958	50,000	25,000	50,000
TRANSFER TO OTHER FUNDS	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
TOTAL EXPENDITURES	<u><u>1,662,536</u></u>	<u><u>2,081,983</u></u>	<u><u>2,373,373</u></u>	<u><u>3,285,219</u></u>

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: WATER

DETAIL OF EXPENDITURES

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
PERSONNEL SERVICES				
Salaries & Wages	308,435	380,505	287,350	341,005
Overtime	17,935	18,000	19,000	20,000
Bonus ¹	-	-	2,607	2,607
Employer Contributions				
Unemployment Insurance	973	1,182	927	1,091
Workmen's Compensation	7,894	7,000	6,358	7,000
Health & Life Insurance	89,078	97,000	97,000	104,700
F.I.C.A.	25,023	30,486	23,635	27,816
Retirement	19,456	26,327	20,114	23,870
Wage Adjustment	-	-	-	6,200 ²
TOTAL PERSONNEL SERVICES	<u>468,794</u>	<u>560,500</u>	<u>456,991</u>	<u>534,289</u>
SUPPLIES				
Office Supplies	2,141	4,000	3,500	4,000
Operating Supplies	62,673	67,000	67,000	72,000
Repair & Maintenance Supplies	33,124	40,000	35,000	38,000
Vehicle Repair & Maint Supplies	1,616	2,750	2,750	2,900
Gas & Oil	5,359	6,000	5,500	6,000
Equipment ³	-	-	-	10,000
Supplies for Resale ⁴	<u>8,561</u>	<u>20,000</u>	<u>15,000</u>	<u>20,000</u>
TOTAL SUPPLIES	<u>113,475</u>	<u>139,750</u>	<u>128,750</u>	<u>152,900</u>

¹ Bonus previously included in Salary & Wage line item

² For potential certification achievements

³ Non-Capitalized Equipment (any piece of equipment under \$5,000)

⁴ Meters & Related Items

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: WATER

DETAIL OF EXPENDITURES (continued)

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
PURCHASED SERVICES				
Communication & Transportation	15,384	17,000	15,500	17,000
Legal Notices	-	500	500	500
Dues & Subscriptions	1,750	2,500	2,500	2,600
Utility Services	125,958	130,000	130,000	134,000
Professional Services				
Legal - reimbursable	1,233	15,000	5,000	20,000
Legal - Water	6,598	15,000	40,000	25,000
Engineering - Reimbursable	8,032	20,000	25,000	25,000
Engineering - Water	24,710	30,000	35,000	35,000
Green Mountain Reservoir	2,238	2,600	2,345	2,600
Wolford Mtn. Reservoir-CRWDC	18,420	20,000	18,960	20,000
Water Storage - CRWCD - HBE	4,419	4,500	4,511	4,600
Mapping	-	3,000	1,000	2,000
Leak Detection	8,404	11,500	11,500	11,500
Storage Tank Maintenance	-	15,000	-	15,000
Water Quality Monitoring	11,000	12,000	12,000	12,000
Compliance Testing	-	7,000	4,000	7,000
Repair & Maintenance	13,587	20,000	15,000	17,000
Travel & Meetings				
Travel Expense	-	250	250	250
Meeting Expense	-	750	500	750
Tuition & Books	985	1,200	1,200	1,200
Employee Recognition	375		-	3,250
Contract Payments ¹	<u>7,085</u>	<u>8,400</u>	<u>8,400</u>	<u>9,000</u>
TOTAL PURCHASED SERVICES	<u>250,176</u>	<u>336,200</u>	<u>333,166</u>	<u>365,250</u>

¹ 3rd Party Calibration

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: WATER

DETAIL OF EXPENDITURES (continued)

	ACTUAL 2012	BUDGET 2013	REVISED 2013	BUDGET 2014
FIXED CHARGES				
CIRSA Insurance	23,000	27,500	35,415	35,000
TOTAL FIXED CHARGES	23,000	27,500	35,415	35,000
CAPITAL OUTLAY	14,500	14,000	14,000	- ¹
CAPITAL EXPENDITURES				
Lower Basin Water Treatment ²	401,528	30,000	30,000	15,000
Filter Media	-	15,000	-	10,000
Clean Backwash Ponds	-	10,000	-	-
Fairgrounds/Violet Lane Design	-	75,000	41,000	47,000
I-70 / Eby Creek Road	-	217,000	752,000	680,000
SCADA	27,970	40,000	-	40,000
Main Replacement/Brush Creek	-	225,000	345,000	-
PRV Eaton Lane	6,493	-	-	-
Water Line Replacement Wall Street	-	-	-	600,000
Water Line Ext. - 2nd. Street	-	-	-	420,000
TOTAL CAPITAL EXPENDITURES	435,991	612,000	1,168,000	1,812,000
DEBT SERVICE				
Water Revenue Bond 2004	280,828	280,218	55,109	-
Water Revenue Bond 2013	-	-	95,127	273,965
CWCB	10,815	10,815	10,815	10,815
Agent Fees	1,000	1,000	1,000	1,000
TOTAL DEBT SERVICE	292,643	292,033	162,050	285,780
CONTINGENCY	13,958	50,000	25,000	50,000
TRANSFERS TO OTHER FUNDS	50,000	50,000	50,000	50,000
TOTAL	1,662,536	2,081,983	2,373,373	3,285,219

¹ Non-capitalized equipment moved to supplies - equipment (any piece of equipment under \$5,000)

² Planning & Engineering through 2014

³ Original budget \$15,000 plus \$202,000 supplemental approved Jan. 2013

⁴ Construction of Violet Loop with LBWTP

⁵ Projects contingent upon LBWTP bond and possible adjacent development

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: WATER

DETAIL OF CAPITAL OUTLAY & EQUIPMENT

	<u>ACTUAL</u> <u>2012</u>	<u>BUDGET</u> <u>2013</u>	<u>REVISED</u> <u>2013</u>	<u>BUDGET</u> <u>2014</u>
Misc. Equipment	6,500	-	-	-
2 - Propane Tanks	5,500	-	-	-
Phone System	2,500	-	-	-
Meters @ Water Plant	-	14,000	14,000	-
	-	-	-	1
TOTAL	<u>14,500</u>	<u>14,000</u>	<u>14,000</u>	<u>-</u>

1 Non-capitalized equipment moved to supplies - equipment (any piece of equipment under \$5,000)

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: WATER

DETAIL OF TRANSFERS TO OTHER FUNDS

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
TRANSFER TO GENERAL FUND Administrative Services	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
TOTAL TRANSFERS	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>

Utility Enterprise Fund – PUBLIC WORKS – WASTEWATER

2014 Budget Details

Function:

The department is responsible for treatment of wastewater for the residents in the town of Eagle and out-of-town users. Responsibilities include maintaining the sewer plant, making sewer taps, collection system maintenance and formulating long-range capital improvement plans for the system.

Notes:

For the Wastewater Fund, in the adopted budget for 2013, there was no rate increase. This is a fund where Revenues nearly match expenditures. In 2013 Town also utilized the last of a 2007 loan for replacing non-conforming sewer lines with the Church Street project. There were not enough funds to complete Howard Street line, a \$306,000 project for which funding through that loan had been anticipated. At the current rate of Plant Investment Fee receipts it would take nearly 5 years to pay for that one identified project.

The Wastewater fund this past decade came through a cycle of major plant and infrastructure funding. By the end of 2013, the reserve will be \$943,000. Plant investment fees (taps) have been slower to come in since this project was completed in 2007. Without any major capital expenditure planned for 2014, fund balances are projected to drop further to under \$900,000. Industry recommended standard for a wastewater fund reserve is 180 days of operations and maintenance (O&M) plus debt service-- approximately \$1.35 million. *This is why staff is recommending a monthly fee increase in 2014 of 10% which for most consumers equals four dollars per month.* At \$80,000 of additional annual funds, this begins to rebuild that fund balance and allows the possibility of Plant Investment Fees to fund future capital investments. There are not nearly as many future capital projects on the near horizon for the Wastewater fund as there are for the water fund, yet there is looming a risk that the Town will be required to invest in significant plant upgrades to meet more stringent nutrient standards by the end of the decade which the Colorado Department of Public Health and Environment (CDPHE) has recently adopted. Eagle River Water and Sanitation District, up valley from us has a system with multiple treatment plants, but for reference they anticipate the compliance to the new standards approaching \$60 million. This is a factor causing significant fiscal uncertainty in wastewater providers across the state.

2014 Objectives:

1. Replenish reserve fund
2. Establish 10 year capital improvement plan

TOWN OF EAGLE
2014 ANNUAL BUDGET

WASTEWATER FUND
SUMMARY BUDGET STATEMENT

	ACTUAL <u>2012</u>	BUDGET <u>2013</u>	REVISED <u>2013</u>	BUDGET <u>2014</u>
FUND BALANCE - BEGINNING	734,568	1,278,557	1,273,588	1,014,646
RATE STABILIZATION ACCOUNT	175,615	175,615	167,610	190,707
REVENUE				
Operating Revenues	1,635,274	1,635,000	1,637,000	1,803,700
Interest on Investments	377	600	1,050	1,000
Taxes	170,373	175,873	176,574	174,793
Tap Fees	30,000	50,000	170,000	50,000
Loan Proceeds ¹	1,115,431	173,535	174,681	-
TOTAL REVENUE	<u>2,951,455</u>	<u>2,035,008</u>	<u>2,159,305</u>	<u>2,029,493</u>
TOTAL SOURCES	<u>3,861,638</u>	<u>3,489,180</u>	<u>3,600,503</u>	<u>3,234,846</u>
EXPENDITURES				
Operating Expenditures	669,794	711,346	630,439	712,829
Capital Expenditures	538,888	183,535	574,681	80,000
Debt Service	1,163,752	1,173,127	1,173,127	1,175,176
Admin Charges to General Fund	40,000	40,000	40,000	50,000
TOTAL EXPENDITURES	<u>2,412,435</u>	<u>2,108,008</u>	<u>2,418,247</u>	<u>2,018,004</u>
RATE STABILIZATION ACCOUNT	<u>175,615</u>	<u>175,615</u>	<u>167,610</u>	<u>190,707</u>
FUND BALANCE - ENDING	<u>1,273,588</u>	<u>1,205,557</u>	<u>1,014,646</u>	<u>1,026,134</u>

¹ Loan proceeds for non conforming system improvements from Colorado Water Resources and Power Development Authority (CWRPDA)

TOWN OF EAGLE
2014 ANNUAL BUDGET

WASTEWATER FUND
REVENUE SOURCES

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
SERVICE FEES	1,632,720	1,635,000	1,637,000	1,800,700 ¹
LOAN PAYMENT MILL LEVY	170,373	173,273	173,274	174,793
OTHER INCOME	2,555	2,600	3,300	3,000
INTEREST INCOME	377	600	1,050	1,000
TAP FEES	30,000	50,000	170,000	50,000
LOAN PROCEEDS	<u>1,115,431</u>	<u>173,535</u>	<u>174,681</u>	<u>-</u>
TOTAL REVENUE	<u><u>2,951,455</u></u>	<u><u>2,035,008</u></u>	<u><u>2,159,305</u></u>	<u><u>2,029,493</u></u>

¹ Budgeted amount includes a 10% rate increase from 2012 revised waste water fees

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: WASTEWATER

SUMMARY OF EXPENDITURES

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
PERSONNEL SERVICES	233,943	240,946	204,289	219,829
SUPPLIES	77,311	72,750	82,500	86,200
PURCHASED SERVICES	332,040	315,150	315,650	327,800
FIXED CHARGES	24,000	27,500	28,000	29,000
CAPITAL OUTLAY	2,500	5,000	-	-
CAPITAL EXPENDITURES	538,888	183,535	574,681	80,000
DEBT SERVICE	1,163,752	1,173,127	1,173,127	1,175,176
CONTINGENCY	-	50,000	-	50,000
TRANSFER TO OTHER FUNDS	40,000	40,000	40,000	50,000
TOTAL EXPENDITURES	<u><u>2,412,435</u></u>	<u><u>2,108,008</u></u>	<u><u>2,418,247</u></u>	<u><u>2,018,004</u></u>

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: WASTEWATER

DETAIL OF EXPENDITURES

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
PERSONNEL SERVICES				
Salaries & Wages	144,346	144,375	113,648	113,648
Overtime	10,083	12,500	12,500	13,000
Bonus 1	-	-	1,304	1,304
Employer Contributions				
Unemployment Insurance	459	471	382	384
Workmen's Compensation	3,592	4,000	3,750	3,750
Health & Life Insurance	59,654	58,000	55,000	59,000
F.I.C.A.	11,827	12,000	9,750	9,788
Retirement	3,982	9,600	7,955	7,955
Wage Adjustment	-	-	-	11,000 2
TOTAL PERSONNEL SERVICES	<u>233,943</u>	<u>240,946</u>	<u>204,289</u>	<u>219,829</u>
SUPPLIES				
Office Supplies	310	500	500	500
Operating Supplies	32,568	30,000	32,000	35,500
Repair & Maintenance Supplies	33,069	33,000	35,000	35,000
Vehicle Repair & Maintenance Supplies	1,661	2,250	3,000	3,000
Gas & Oil	9,704	7,000	7,000	7,200
Equipment	-	-	5,000 3	5,000 3
TOTAL SUPPLIES	<u>77,311</u>	<u>72,750</u>	<u>82,500</u>	<u>86,200</u>
PURCHASED SERVICES				
Communication & Transportation	4,689	2,500	5,000	4,600
Utility Services	189,022	175,000	180,000	186,000
Engineering	-	5,000	5,000	5,000

1 Bonus previously included in Salary & Wage line item

2 For potential certification achievements

3 Non-Capitalized Equipment (any piece of equipment under \$5,000)

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: WASTEWATER

DETAIL OF EXPENDITURES (continued)

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
PURCHASED SERVICES (continued)				
Professional Services				
Sludge Disposal	43,814	43,000	33,000	36,000
Sewer Imaging	23,890	25,000	25,000	25,000
Mapping	-	2,500	-	2,000
Repair & Maintenance	24,152	20,000	20,000	20,000
Testing & Permits	40,643	35,000	41,100	42,100
Travel & Meetings				
Travel Expense	-	250	250	250
Meeting Expense	-	600	250	600
Tuition & Books	345	1,000	750	750
Employee Recognition	375		-	-
Treasurer Fees	5,111	5,300	5,300	5,500
TOTAL PURCHASED SERVICES	<u>332,040</u>	<u>315,150</u>	<u>315,650</u>	<u>327,800</u>
FIXED CHARGES				
CIRSA Insurance	24,000	27,500	28,000	29,000
TOTAL FIXED CHARGES	<u>24,000</u>	<u>27,500</u>	<u>28,000</u>	<u>29,000</u>
CAPITAL OUTLAY	<u>2,500</u>	<u>5,000</u>	<u>-</u> ¹	<u>-</u> ¹
CAPITAL EXPENDITURES				
Non Conforming System Improvements	538,888	173,535	174,681	-
Slip Line Pipe	-	-	-	10,000
Sewer line Flushing Skid and Trailer	-	-	-	70,000
I-70 / Eby Creek Road	-	10,000	400,000	-
TOTAL CAPITAL EXPENDITURES	<u>538,888</u>	<u>183,535</u>	<u>574,681</u>	<u>80,000</u>

¹ Non-capitalized equipment moved to supplies - equipment (any piece of equipment under \$5,000)

² Town still has non-conforming system improvement needs although all loan proceeds from CWRPDA have been used and no expense has been budgeted for 2014

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: WASTEWATER

DETAIL OF EXPENDITURES (continued)

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
DEBT SERVICE				
Wastewater Loan Payment 1997 ¹	171,603	173,273	173,273	174,792
Wastewater Loan Payment 2007 ²	920,043	921,068	921,068	921,597
Wastewater Loan Payment 2011 ³	72,106	78,786	78,786	78,786
TOTAL DEBT SERVICE	<u>1,163,752</u>	<u>1,173,127</u>	<u>1,173,127</u>	<u>1,175,176</u>
CONTINGENCY	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
TRANSFERS TO OTHER FUNDS	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>50,000</u>
TOTAL	<u>2,412,435</u>	<u>2,108,008</u>	<u>2,418,247</u>	<u>2,018,004</u>

¹ 1997 Colorado Water and Power Authority Loan paid for Wastewater Treatment Plant. Final Payment August 1, 2017.

² 2007 Colorado Water and Power Authority Loan paid for new expansion to Wastewater Treatment Plant. Final Payment August 1, 2028.

³ 2010 Colorado Water and Power Authority Loan for non-conforming lines. First Payment May 1, 2012 and Final Payment November 1, 2031.

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: WASTEWATER

DETAIL OF CAPITAL OUTLAY & EQUIPMENT

	ACTUAL 2012	BUDGET 2013	REVISED 2013	BUDGET 2014
Miscellaneous Equipment	2,500	5,000	-	-
TOTAL	2,500	5,000	-	-

1 Non-capitalized equipment moved to supplies - equipment (any piece of equipment under \$5,000)

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: WASTEWATER

DETAIL OF TRANSFERS TO OTHER FUNDS

	<u>REVISED</u> <u>2012</u>	<u>BUDGET</u> <u>2013</u>	<u>REVISED</u> <u>2013</u>	<u>BUDGET</u> <u>2014</u>
TRANSFER TO GENERAL FUND				
Administrative Services	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>50,000</u>
TOTAL TRANSFERS	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>50,000</u>

Utility Enterprise Fund – PUBLIC WORKS – REFUSE COLLECTION
2014 Budget Details

Function:

The Refuse collection division contracts for the regular pickup and disposal of solid wastes. In April of 2009 Town subcontracted this service to a private company. Town continues to invoice for this and other services.

Notes:

The refuse fund serves primarily as a pass-through, as the Town collects the service fee from customers on their utility bill and passes that through, via contract to Vail Honeywagon. This arrangement has worked well since implementation. There is currently a \$1 per customer per month fee which helps recover administrative costs for the General Fund.

When the contract was entered into, Vail Honeywagon instituted curbside recycling in town at no additional charge for customers and bought the town's trash truck. The revenues from the sale of the truck made up a reserve fund which has been used since to fund the town's portion of the recycling drop center, and to pay for annual costs of managing the yard waste—mostly chipping at an average annual cost of \$30 thousand. Consumer use of the end product has been scant. These piles will need to be removed to make room for the LBWTP. Since we have not had to move the chips, so far we have not had to pay for trucking.

In any case, both for the recycling center and for chipping and managing the yard waste drop site, town has been providing these services at no additional charge. The result is that we are on track to deplete the reserve to nothing in 2014 or early 2015.

Staff is in the process of establishing a Waste Supply and Removal Agreement with the supplier for the Gypsum Biomass plant that will help us clear the yard waste site more regularly and save on annual costs. Even with that possible source for this material, there will continue to be costs to the town to manage both sites, especially since EVCE wants a "clean" stream.

For that reason, I am proposing a \$2/month addition to the customers for cost recovery on these services.

2014 Objectives

1. Achieve agreement with Biomass plant group for removal of existing yard waste and arrangements for managing removal of future yard waste
2. Continue to operate motor oil recycling and recycling drop site
3. Continue to contract for curb-side recycling and refuse

TOWN OF EAGLE
2014 ANNUAL BUDGET

REFUSE FUND
SUMMARY BUDGET STATEMENT

	ACTUAL 2012	BUDGET 2013	REVISED 2013	BUDGET 2014
FUND BALANCE - BEGINNING	262,959	188,146	194,997	178,667
REVENUE				
Operating Revenues	508,564	510,000	513,000	551,412
Interest on Investments	479	500	170	150
Other Revenue	-	-	-	-
TOTAL REVENUE	<u>509,043</u>	<u>510,500</u>	<u>513,170</u>	<u>551,562</u>
TOTAL SOURCES	<u>772,002</u>	<u>698,646</u>	<u>708,167</u>	<u>730,229</u>
EXPENDITURES				
Operating Expenditures	514,715	494,000	509,500	573,000
Capital Expenditures	42,290	5,000	-	-
Admin Charges to General Fund	20,000	20,000	20,000	20,000
TOTAL EXPENDITURES	<u>577,006</u>	<u>519,000</u>	<u>529,500</u>	<u>593,000</u>
FUND BALANCE - ENDING	<u><u>194,997</u></u>	<u><u>179,646</u></u>	<u><u>178,667</u></u>	<u><u>137,229</u></u>

TOWN OF EAGLE
2014 ANNUAL BUDGET

REFUSE FUND
REVENUE SOURCES

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>	
SERVICE FEES	490,564	492,000	495,000	499,500	1
YARDWASTE/RECYCLE CENTER FEE	-	-	-	33,912	2
ADMINISTRATIVE FEE 3	18,000	18,000	18,000	18,000	
DUMPSTER RENTAL	-	-	-	-	
SERVICE CHARGE	-	-	-	-	
INTEREST INCOME	479	500	170	150	
OTHER REVENUE	-	-	-	-	
TOTAL REFUSE REVENUE	<u><u>509,043</u></u>	<u><u>510,500</u></u>	<u><u>513,170</u></u>	<u><u>551,562</u></u>	

1 Additional \$2,500 included for "Electronic Recycling Jobs Act" cost to customers (Senate Bill 12-133)

2 Yardwaste fee based on \$2 per month per customer (1,413 customers)

3 Administration fee based on \$1 per month per customer

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: REFUSE

SUMMARY OF EXPENDITURES

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
SUPPLIES	-	-	5,000	2,000
PURCHASED SERVICES	514,715	494,000	504,500	571,000
FIXED CHARGES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
CAPITAL EXPENDITURES	42,290	5,000	-	-
CONTINGENCY	-	-	-	-
TRANSFERS TO OTHER FUNDS	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
TOTAL EXPENDITURES	<u>577,006</u>	<u>519,000</u>	<u>529,500</u>	<u>593,000</u>

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: REFUSE

DETAIL OF EXPENDITURES

	ACTUAL 2012	BUDGET 2013	REVISED 2013	BUDGET 2014
SUPPLIES				
Trash Containers and Resale	-	-	-	-
Operating Equipment and Supplies	-	-	5,000 ¹	2,000 ¹
TOTAL SUPPLIES	-	-	5,000	2,000
PURCHASED SERVICES				
Repair & Maintenance				
Yardwaste & Compost Management	25,023	-	-	40,000
Community Cleanup	-	-	-	10,000
Landfill Services	-	-	-	-
Contract Services	489,693	494,000	504,500	521,000 ²
TOTAL PURCHASED SERVICES	514,715	494,000	504,500	571,000

¹ Non-Capitalized Equipment (any piece of equipment under \$5,000)

² Per contract with Honeywagon, increased annually by Denver-Boulder CPI Index (2.8%) plus additional \$2,500 for "Electronic Recycling Jobs Act" additional cost (Senate Bill 12-133)

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: REFUSE

DETAIL OF EXPENDITURES (continued)

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
FIXED CHARGES				
CIRSA Insurance	-	-	-	-
TOTAL FIXED CHARGES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
CAPITAL EXPENDITURES				
Recycle Centers	42,290	5,000	-	-
TOTAL CAPITAL EXPENDITURES	42,290	5,000	-	-
CONTINGENCY	-	-	-	-
TRANSFERS TO OTHER FUNDS	20,000	20,000	20,000	20,000
TOTAL	<u>577,006</u>	<u>519,000</u>	<u>529,500</u>	<u>593,000</u>

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: REFUSE

DETAIL OF TRANSFERS TO OTHER FUNDS

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
TRANSFER TO GENERAL FUND Administrative Services	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
TOTAL TRANSFERS	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>

CAPITAL IMPROVEMENTS FUND

2014 Budget Details

Function:

The Capital Improvements Fund provides for the acquisition of lands, construction of major capital improvement projects and acquisition of more expensive pieces of equipment. The fund has two dedicated sources of funding; Use Tax and Off-site Road Impact Fees. In recent years, as these two funding sources have produced lower revenue the Capital Fund has largely depended on transfers from the General Fund.

Budget Comment:

Revenues from the Use Tax and Road Impact Fees are negligible. The budget Transfer for 2013 to CIF from General fund was \$80,000. In 2014 it will be zero. In 2013, the transfer from Debt Services Fund to CIF was \$250,000. In 2014, that number will be \$304,364.

Notes:

The \$3 million payout to CDOT for the I-70/Eby Creek Road project is being re-budgeted from 2013 to 2014 which makes the total 2014 capital expenditures appear imposing.

As has been the case in the years since slowed growth decreased income from Use Tax and permit fees, and since the Gypsum Revenue Sharing agreement was severed, income to the CIF has been scant. As noted the most significant investment in CIF is a carry over from 2013 for the \$3 million owed to CDOT for the I-70 Eby Creek Road project. The next most substantial investment is the Hwy 6 planning discussed above. The two next largest, and "optional" investments are for a reader board/monument at the Swallow Oil site (landscaping from Open Space fund), and to upgrade the forlorn paved path that wraps around the Bull Pasture to town recreation path standards. Staff recommends \$150,000 on vehicle replacement at this time. This is still behind a sustainable replacement rate, but gets us started. The other investment is in the airport kiosk.

The Board has no adopted minimum reserve balance for the Capital Fund, and staff is reluctant to draw it down any further at this point. There was a transfer from General Fund proposed, but that fund too has a rather low projected fund balance as well. Staff is anxious about being much below \$1million in ending fund balance with no obvious revenue relief in 2014, but feels the proposed expenditures are worthy of this risk. There is no adopted standard for Additional revenues are likely to begin returning to this fund in 2015.

In order to keep that project moving forward on a two year path, town will fund and contract directly with Flatirons for the upsizing of the water and sewer lines at the Chambers intersection in early 2014. This will allow CDOT and Flatirons to complete the road project in 2014 rather than extending it into 2015. At the time of this budget, CDOT staff has recommended to the Transportation Commission to

fund the gap in this project from RAMP funds. Town staff has budgeted 2014 capital projects on the assumption that we will know this for sure by the end of 2013. If for some reason the RAMP does not fund the gap, "optional" capital projects slated for funding in 2014 will be frozen as staff re-assesses options.

Staff had intended to begin a two year funding effort for Grand Avenue planning in 2014. This is the next major town-led transportation project on the horizon. Planning is estimated to cost \$1 million, and engineering it to a "shovel ready" status will likely cost an additional \$1.5 million. Funding for the actual construction will take bold vision by a future board and likely many years of financial commitment. It may take an action by town voters to make a redeveloped, safer, multimodal Highway 6 corridor a reality. The intent of what now looks like a three year effort is to clarify costs, scope and provide options to a board in 2016. Given the lack of revenue to the capitol fund and the urgency of other attainable projects, staff is requesting "get started" funding to leverage the \$150,000 committed by Eagle County in 2013. Through negotiations with Haymeadow staff hopes to get additional funding to move this planning effort forward.

2014 Objectives:

1. Successful completion of I-70 Eby Creek Road project
2. Begin vehicle replacement cycle in Public Works and Public Safety
3. Have permanent monument and electronic reader board at Swallow Oil
4. Beautify the Swallow Oil property and discuss possible future uses
5. Upgrade and improve major pedestrian connection between Eagle Ranch system and CBD through Bull Pasture Park
6. Begin Grand Ave/Highway 6 planning effort
7. Construct new airport information kiosk with Eagle Chamber

TOWN OF EAGLE
2014 ANNUAL BUDGET

CAPITAL IMPROVEMENTS FUND
SUMMARY BUDGET STATEMENT

	<u>ACTUAL</u> 2012	<u>BUDGET</u> 2013	<u>REVISED</u> 2013	<u>BUDGET</u> 2014
FUND BALANCE - BEGINNING	4,321,821	4,219,181	4,288,759	4,308,814
REVENUE				
Interest on Investments	9,377	8,000	4,900	4,000
Community Enhancement	39,170	41,000	40,000	40,000 ¹
Street Impact Fees	-	-	-	-
Use Tax	25,486	20,000	122,000	40,000
Developer Contribution to Grand Ave.	-	-	-	150,000
Eagle County Contribution to Grand Ave.	166,885	-	-	150,000
ECO Reimbursement	-	-	-	120,000 ²
Miscellaneous Income	-	1,000	75	-
Transfer from General Fund	300,000	80,000	80,000	-
Transfer from Conservation Trust Fund	75,000	-	-	-
Transfer from Debt Service	-	250,000	250,000	310,383 ³
TOTAL REVENUE	<u>615,918</u>	<u>400,000</u>	<u>496,975</u>	<u>814,383</u>
TOTAL SOURCES	<u>4,937,739</u>	<u>4,619,181</u>	<u>4,785,734</u>	<u>5,123,197</u>
EXPENDITURES				
Capital Expenditures	<u>648,980</u>	<u>3,695,000</u>	<u>476,920</u>	<u>4,214,565</u>
TOTAL EXPENDITURES	<u>648,980</u>	<u>3,695,000</u>	<u>476,920</u>	<u>4,214,565</u>
FUND BALANCE - ENDING	<u>4,288,759</u>	<u>924,181</u>	<u>4,308,814</u>	<u>908,632</u>

¹ Per Holy Cross 2010 Franchise agreement

² ECO is providing 50% of the cost for the Town Park bus shelter and the design of the Chambers Park and Ride

³ November 2013 is the last scheduled loan payment for Pool & Ice rink facility

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: CAPITAL IMP.

DETAIL CAPITAL EXPENDITURES

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
BLDGS, PARKS & OPEN SPACE				
Pool and Ice Maint. Fund	50,000	60,000	-	40,000
Old Town Hall Asbestos Removal	-	-	-	20,000
Bus Shelters	-	15,000	-	180,000 ¹
Castle Peak Senior Center	-	-	-	25,000 ²
TOTAL BLDGS, PARKS & OPEN SPACE	<u>50,000</u>	<u>75,000</u>	<u>-</u>	<u>265,000</u>
STREETS & RIGHTS-OF-WAY				
Allen Tract Survey	2,455	-	4,000	1,000
R-O-W Improvements	9,979	20,000	20,000	20,000
Monument Reader Board	-	-	-	95,000
Grand Avenue Planning ³	-	-	-	450,000
Bull Pasture Path	-	-	-	125,000
Eby Creek Road ROW Acquisitions	164,870	400,000	435,000	-
Eby Creek Road Final Design	-	150,000	-	-
Eby Creek Road Construction	-	3,000,000	-	3,037,365
Grand Avenue Improvements	351,783	-	-	-
Villas Rec Path Repairs	-	-	-	20,000
TOTAL STREETS & RIGHTS-OF-WAY	<u>529,086</u>	<u>3,570,000</u>	<u>459,000</u>	<u>3,748,365</u>
EQUIPMENT				
Patrol Car	-	-	-	71,200
Flail Mower	-	-	-	20,000
Airport Kiosk	-	-	12,920	-
4x4 Pickups	23,302	-	-	60,000
Crackseal Melter	20,580	-	-	-
Mower	22,068	-	-	-
TOTAL EQUIPMENT	<u>65,950</u>	<u>-</u>	<u>12,920</u>	<u>151,200</u>
CONTINGENCY	<u>3,944</u>	<u>50,000</u>	<u>5,000</u>	<u>50,000</u>
TOTAL APPLICATIONS	<u>648,980</u>	<u>3,695,000</u>	<u>476,920</u>	<u>4,214,565</u>

¹ Half of expenditures for bus shelters are to be reimbursed by ECO

² CPSC - TBOT direction a 7/23/13 meeting. Cash contribution split between General Fund and Capital Fund

³ Highway 6/Grand Avenue Project Planning

DEBT SERVICE FUND
2014 Budget Program Detail

Function:

This fund supports payments for non-utility related debt

Budget Comment:

The last such debt—against the town hall to construct the original pool and ice facility will be paid off in 2013. Other loans are paid for in water and wastewater funds. The only use currently for this fund until the town goes to the voters for a General Obligation debt is to house what was called the Emergency Reserve. It is now more accurately labeled the TABOR reserve required by the state constitution. Whatever is not required for the TABOR reserve requirement, which is being calculated in simple terms, without a number of deductions for transfers allowed that would reduce this amount slightly is being transferred to the Capitol Fund.

Objectives:

1. Transfer any excess reserve over the State required TABOR reserve to the Capital fund
2. Time for the fund to do some major existential thinking about it's purpose

TOWN OF EAGLE
2014 ANNUAL BUDGET

DEBT SERVICE FUND
SUMMARY BUDGET STATEMENT

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
FUND BALANCE - BEGINNING	670,892	409,806	671,992	409,677
TABOR RESERVE - BEGINNING	-	262,965	139,375	152,405
REVENUE				
Transfer from General Fund	125,000	125,000	125,000	-
Interest on Investments	1,100	800	715	700
TOTAL REVENUE	<u>126,100</u>	<u>125,800</u>	<u>125,715</u>	<u>700</u>
TOTAL SOURCES	<u>796,992</u>	<u>798,571</u>	<u>937,082</u>	<u>562,782</u>
EXPENDITURES				
Town Hall Payment 1	125,000	125,000	125,000	-
Transfer to Capital Imp. Fund	-	250,000	250,000	304,364
TOTAL EXPENDITURES	<u>125,000</u>	<u>375,000</u>	<u>375,000</u>	<u>304,364</u>
TABOR RESERVE - ENDING	<u>-</u>	<u>348,654</u>	<u>152,405</u>	<u>258,418</u>
FUND BALANCE - ENDING	<u>671,992</u>	<u>74,917</u>	<u>409,677</u>	<u>-</u>

1 Town Hall Lease Purchase, a loan pledged against the Town Hall. Proceeds used to pay Town's share of the Eagle Pool and Ice Facility. Final Payment is Nov. 30, 2013.

CONSERVATION TRUST FUND

2014 Budget Program Detail

Function:

Conservation trust fund monies are received as Eagle's share of Colorado Lottery proceeds and by Statute are earmarked for parks and recreation improvements.

Notes:

This fund has a steady revenue stream of approximately \$35 thousand from state lottery proceeds. It can only be used for parks and recreation infrastructure. In 2013, the board authorized an upgrade to Whiting Park, which has been ordered. Eagle Valley Elementary has approached staff about sharing in a GOCO grant proposal to upgrade their playground, for which staff has budgeted a \$20 thousand share.

Most significantly, given much discussion about "Urban Camping" by the TBOT, and the opportunity created by moving the Information Center takeout upstream, adding a gravel path across the underutilized park area. Staff is proposing budgeting \$15 thousand to add overnight camp sites along that road on the river side. If it passes board and public muster, this could be a very unique and distinctive addition to the town's events marketing, and if successful lead to other such proposals.

Staff is recommending setting aside \$25 thousand for the Pool and Ice Campus Committee to prioritize some upgrades there. This is an amount that could fund 2 sand volleyball courts, for instance, according to WECMRD.

2014 Budget Objectives:

1. Modernize playground equipment at Whiting Park (2013)
2. Work with Eagle Valley Elementary in GOCO grant to modernize and make wheelchair accessible playground equipment
3. Urban Camping concept at Information Center Park
4. Create Committee to make recommendations on future capital improvements at the Pool and Ice Facility campus

TOWN OF EAGLE
2014 ANNUAL BUDGET

CONSERVATION TRUST FUND
SUMMARY BUDGET STATEMENT

	<u>ACTUAL</u> <u>2012</u>	<u>BUDGET</u> <u>2013</u>	<u>REVISED</u> <u>2013</u>	<u>BUDGET</u> <u>2014</u>
FUND BALANCE - BEGINNING	118,467	75,267	76,293	78,859
REVENUES				
Lottery Proceeds	32,511	31,000	33,500	32,500 ¹
Interest on Investments	315	150	133	150
TOTAL REVENUES	<u>32,826</u>	<u>31,150</u>	<u>33,633</u>	<u>32,650</u>
TOTAL SOURCES	<u>151,293</u>	<u>106,417</u>	<u>109,926</u>	<u>111,509</u>
EXPENDITURES				
Whiting Park Play Equipment	-	-	27,067	3,000
Pool & Ice Rink Recreation Project TBD	-	-	-	25,000
Information Center Park Camping	-	-	-	15,000
Eagle Valley Elementary GOCO Match	-	-	-	20,000
Eagle Park Ice Rink Liner	-	-	4,000	-
Transfer to Capital Imp. Fund	75,000	-	-	-
Contingency	-	106,417	-	10,000
TOTAL EXPENDITURES	<u>75,000</u>	<u>106,417</u>	<u>31,067</u>	<u>73,000</u>
FUND BALANCE - ENDING	<u>76,293</u>	<u>-</u>	<u>78,859</u>	<u>38,509</u>

¹ GOCO funds received twice a year

TOWN OF EAGLE
2014 ANNUAL BUDGET

CONSERVATION TRUST FUND
TRANSFERS TO OTHER FUNDS

	<u>ACTUAL</u> <u>2012</u>	<u>BUDGET</u> <u>2013</u>	<u>REVISED</u> <u>2013</u>	<u>BUDGET</u> <u>2014</u>
TRANSFER TO CAPITAL IMPROVEMENTS FUND	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL TRANSFERS	<u><u>75,000</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

OPEN SPACE PRESERVATION FUND

2014 Budget Program Detail

Function:

Ballot Question: Town of Eagle Open Space Ballot Question was voted on in April 1996

“SHALL THE TOWN OF EAGLE’S TAXES BE INCREASED BY \$100,000.00 ANNUALLY (FIRST FULL FISCAL YEAR INCREASE) AND BY WHATEVER AMOUNTS ARE RAISED ANNUALLY THEREAFTER THROUGH THE ADOPTION OF AN OCCUPATION TAX IN THE AMOUNT OF \$2.00 PER DAY ON THE SHORT TERM RENTAL (LESS THAN 30 CONSECUTIVE DAYS) OF ANY HOTEL ROOM, MOTEL ROOM, LODGING ROOM, MOTOR HOTEL ROOM, GUEST HOUSE ROOM OR OTHER SIMILAR ACCOMODATION LOCATED IN THE TOWN; AND SHALL ALL REVENUES DERIVED FROM SUCH OCCUPATION TAX BE USED EXCLUSIVELY FOR THE PRESERVATION OF AGRICULTURAL LANDS AND FOR ACQUISITION, MAINTENANCE AND MANAGEMENT OF LAND AND EASEMENTS IN AND AROUND THE TOWN OF EAGLE FOR OPEN SPACE BUFFER ZONES, TRAILS WITHIN OPEN SPACE AREAS, WILDLIFE HABITATS AND WETLAND PRESERVATION. SUCH REVENUES TO BE COLLECTED AND SPENT, AS A VOTER APPROVED REVENUE CHANGE, NOTWITHSTANDING ANY REVENUE OR EXPEDITURE LIMITATIONS CONTAINED IN ARTICLE X. SECTION 20, OF THE COLORADO CONSTITUTION?” 316 Total Votes Cast: Yes = 167 (52.9%) No = 149 (47.2%)

Notes:

The Town has shifted some use of this fund to active recreation which seems to have public support. The trail building, for instance has met with acclaim and praise among a significant portion of our user community and segment of visitors. Though the information center takeout costs have gone up when we changed vendors, and because the proposed location changed, that relocation opens the opportunity for in-town camping which is proposed for funding .

We do need to be cautious about wandering too far from our ballot language, and discussions between the Mayor and Staff have brought forward the idea of going back to the voters in April of 2014 to expand uses outlined in the OS ballot language to include trail building and recreation based tourism. There has also been talk of adding to the tax amount for a defined period of time for a broadly defined set of objectives encompassing the same. This discussion will not likely be concluded through the 2014 budget season, and will extend into the first quarter of 2014. Budget notes from the November Hearing bring more detail to the initial discussion amongst the entire board on this idea.

The primary questions when you look over the OSPF are, first is the board comfortable overspending on the income at the current trajectory (see 5 year spreadsheet) which will likely deplete the fund balance to zero in that span of time? There are a lot of expectations for this fund which brings in approximately \$100,000 per year and is run by a part time staffer.

Other questions for the board to ponder:

Is contracting for the trail building as we have been the best use of funds?

How important is it to keep some money set aside for land purchases which may come up?

The 2013 Community Survey once again confirmed many of the values and uses to which this fund has been put over the years—access to parks and open space was the runaway top value in defining quality

of life (top of the top value for Eagle Residents). Hiking/walking/jogging came in at the very top valued recreational amenity in town (82%) while mountain biking polled in the middle of the pack at 32%. All activities largely accessed on or through town open space. Also, visual and scenic quality polled at 88% valued, while stream and river quality was third at 86%. Maintenance of trails polled fourth highest for town services while outright "open space management" rated at 38%--go figure.

In 2013, this department met most of its stated objectives from the budget memo last year.

2014 Budget Objectives:

1. Look into expanding scope of ballot language, possibly increasing occupation tax
2. Complete long awaited boater access improvements at Information Center
3. Begin "test" project for Urban Camping initiative at Information Center
4. Complete cost shared project with Eagle Ranch—Arroyo Trailhead bathrooms
5. Work with volunteer group to build dog park improvements at current Eagle Ranch location
6. Complete Travel Management Plan
7. Work with BLM to identify possible future trails, and reroutes of existing trails
8. Work with Eagle Ranch Wildlife Committee on projects in Brush Creek Corridor

TOWN OF EAGLE
2014 ANNUAL BUDGET

OPEN SPACE PRESERVATION FUND
SUMMARY BUDGET STATEMENT

	ACTUAL 2012	BUDGET 2013	REVISED 2013	BUDGET 2014
FUND BALANCE - BEGINNING	1,509,150	1,347,851	1,361,303	1,274,163
REVENUE				
Lodging Tax	99,342	107,000	100,000	105,000 ¹
Penalty & Interest	-	-	-	-
Interest on Investments	3,460	3,000	2,000	2,000
Miscellaneous	-	-	2,050	-
TOTAL REVENUE	<u>102,802</u>	<u>110,000</u>	<u>104,050</u>	<u>107,000</u>
TOTAL SOURCES	<u>1,611,952</u>	<u>1,457,851</u>	<u>1,465,353</u>	<u>1,381,163</u>
EXPENDITURES				
Operating Expenses	99,774	109,772	75,283	88,480
Capital Expenditures	150,875	150,000	115,906	212,500
TOTAL EXPENDITURES	<u>250,649</u>	<u>259,772</u>	<u>191,189</u>	<u>300,980</u>
FUND BALANCE - ENDING	<u>1,361,303</u>	<u>1,198,079</u>	<u>1,274,163</u>	<u>1,080,184</u>

¹ Estimate is 52,500 rooms/year and average 4,375 rooms/month.

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: OPEN SPACE

SUMMARY OF EXPENDITURES

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
PERSONNEL SERVICES	38,876	34,567	37,333	35,780
SUPPLIES	1,791	1,100	4,950	7,200
PURCHASED SERVICES	54,107	52,305	23,000	25,500
FIXED CHARGES	5,000	5,000	5,000	5,000
CAPITAL OUTLAY	-	1,800	-	-
CAPITAL EXPENDITURES	150,875	150,000	115,906	212,500
CONTINGENCY	-	15,000	5,000	15,000
TOTAL EXPENDITURES	<u><u>250,649</u></u>	<u><u>259,772</u></u>	<u><u>191,189</u></u>	<u><u>300,980</u></u>

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: OPEN SPACE

DETAIL OF EXPENDITURES

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
PERSONNEL SERVICES				
Salaries & Wages	36,022	31,500	32,471	31,500
Overtime	-	-	479	-
Bonus 1	-	-	325	325
Employer Contributions				
Unemployment Insurance	107	95	974	945
Workmen's Compensation	-	600	600	600
F.I.C.A.	2,748	2,372	2,484	2,410
TOTAL PERSONNEL SERVICES	<u>38,876</u>	<u>34,567</u>	<u>37,333</u>	<u>35,780</u>
SUPPLIES				
Office Supplies	-	100	1,700	1,000
Signage and Repairs & Maintenance	1,791	1,000	2,550	4,900
Communication & Transportation	-	-	200	200
Equipment 2	-	-	500	1,100
TOTAL SUPPLIES	<u>1,791</u>	<u>1,100</u>	<u>4,950</u>	<u>7,200</u>
PURCHASED SERVICES				
Appraisals	-	-	-	-
Repair & Maintenance	2,145	5,600	1,000	2,500
Information Center Boat Ramp	6,179	24,705	-	-
Weed & Pest Control	14,891	22,000	22,000	18,000
Recreation Lease	-	-	-	5,000
Web Site	30,893	-	-	-
TOTAL PURCHASED SERVICES	<u>54,107</u>	<u>52,305</u>	<u>23,000</u>	<u>25,500</u>

1 Bonus previously included in Salary & Wage line item

2 Non-Capitalized Equipment (any piece of equipment under \$5,000)

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: OPEN SPACE

DETAIL OF EXPENDITURES (continued)

	<u>ACTUAL 2012</u>	<u>BUDGET 2013</u>	<u>REVISED 2013</u>	<u>BUDGET 2014</u>
FIXED CHARGES				
Insurance	5,000	5,000	5,000	5,000
TOTAL FIXED CHARGES	5,000	5,000	5,000	5,000
CAPITAL OUTLAY	-	1,800	- ¹	- ¹
CAPITAL EXPENDITURES				
Swallow Oil Property	150,875	100,000	-	60,000
Trails Planning Ph. I and II	-	40,000	14,950	-
Brush Creek Inventory & Enhancement	-	10,000	3,200	10,000
Haymeadow Trail	-	-	65,000	-
Pool & Ice Rink Trail	-	-	32,756	-
Information Center Boat Ramp	-	-	-	90,000
Arroyo Trailhead Bathroom	-	-	-	25,000
Dog Park Improvements	-	-	-	10,000
Eagle River Planning / Gypsum	-	-	-	10,000
Miscellaneous Improvements	-	-	-	7,500
TOTAL CAPITAL EXPENDITURES	150,875	150,000	115,906	212,500
CONTINGENCY	-	15,000	5,000	15,000
TOTAL	250,649	259,772	191,189	300,980

¹ Non-capitalized equipment moved to supplies - equipment (any piece of equipment under \$5,000)

² Cost split with Eagle Ranch HOA

TOWN OF EAGLE
2014 ANNUAL BUDGET

FUND: OPEN SPACE

DETAIL OF CAPITAL OUTLAY & EQUIPMENT

	<u>ACTUAL</u> 2012	<u>BUDGET</u> 2013	<u>REVISED</u> 2013	<u>BUDGET</u> 2014
Misc. Equipment	-	1,800	- 1	- 1
TOTAL	<u>-</u>	<u>1,800</u>	<u>-</u>	<u>-</u>

1 Non-capitalized equipment moved to supplies - equipment (any piece of equipment under \$5,000)